

# CHEUNG KONG GROUP



Cheung Kong Holdings



Hutchison Whampoa



Cheung Kong Infrastructure



Power Assets Holdings

## **Press Release**

### **32 Students Received Scholarships at Endeavour Australia Cheung Kong Awards Reception**

(23 September 2012 – Hong Kong) The latest recipients of the prestigious Endeavour Australia Cheung Kong Awards have been announced yesterday afternoon at an Endeavour Australia Cheung Kong Awards reception held in Hong Kong.

Guests of Honour the Hon. Ted Baillieu, Premier of Victoria, and Mr. Victor Li, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited (“CKH”), presented awards to 32 scholarship recipients at a ceremony officiated by Mr. Paul Tighe, Australian Consul-General to Hong Kong and Macau; and Mr. H L Kam, Group Managing Director of Cheung Kong Infrastructure Holdings Limited (“CKI”).

### **3,500 to 4,000 Students to Benefit from Scholarship Funding Over 15 Years**

Launched in 2004, the Endeavour Australia Cheung Kong Awards is a 15-year joint initiative between the Cheung Kong Group and the Australian Government to promote educational exchange between Asia and Australia.

The Awards programme represents the only public-private partnership of its kind, with 50% of the costs funded by the Cheung Kong Group and 50% by the Australian Government. Over the course of 15 years, it will provide a total of approximately HK\$180 million in scholarship funding to benefit between 3,500 - 4,000 students.

Under the programme, half of the scholarships will be given to Asian students going to Australia, with the other half given to Australian students coming to Asia. Of these allocations, two-thirds go to students coming from or going to Hong Kong and Mainland China.

In 2012, 49 recipients of the Endeavour Australia Cheung Kong Awards will participate in educational exchange opportunities between Hong Kong and Australia, with 20 Hong Kong students going to Australia and 29 Australian students coming to Hong Kong.

## **Single Largest Foreign Investor in Australia**

The Cheung Kong Group is the single largest foreign investor in Australia with investment amounting to over HK\$80 billion, and a staff force of 9,200. The Group's businesses in Australia include power distribution, power transmission, gas distribution, water supply, vineyards, telecommunications, ports, pharmaceuticals and nutraceuticals, as well as agriculture-related businesses.

In fact, the Cheung Kong Group is one of the largest power distributors in Australia, distributing electricity to half of the state of Victoria and the entire state of South Australia. The Group is also the second largest vineyard owner with a portfolio of over 5,000 hectares of land; and is also one of the largest manufacturers of health supplements, the largest supplier of turf management products and services, as well as the second largest supplier of home garden products and pest management in Australia.

Mr. Victor Li, Managing Director and Deputy Chairman of CKH said: "The Cheung Kong Group's Australian investment story started in 1989. As a multi-national corporation with businesses in 52 countries, we appreciate fully the importance of cross cultural understanding and awareness."

"The Endeavour Australia Cheung Kong Awards programme offers the awardees a defining experience. The students will return with a new perspective on their culture and their role in society. They will become enthusiastic young adults who will lead positive changes to Asia and Australia in the future," Mr. Li continued.

"The Awards has been very well-received since it was launched. Over the last 8 years, the programme has supported over 1,600 undergraduate and postgraduate students from 40 Australian universities and about 180 Asian universities." Mr. Li added.

Mr. HL Kam, Group Managing Director of CKI said: "We believe the Endeavour Australia Cheung Kong Awards programme can be summed up by an old Chinese proverb that says 'learning has no boundaries'. Knowledge and understanding are beyond national geographical boundaries and educational exchanges reflect this in a practical way."

"The Endeavour Australia Cheung Kong Awards has been a high profile programme. Many universities from different countries have participated in this meaningful programme since it was launched, making it one of the most important multi-national scholarship initiatives that fosters cross-cultural understanding in the Asia Pacific region," Mr. Kam commented.

“As the alumni of the Endeavour Australia Cheung Kong scholars grow each year, a strong community of young leaders who will play an important role in the development of Australia and Asia will be created,” Mr. Kam expressed.

The Endeavour Australia Cheung Kong Awards offer educational exchange opportunities to approximately 250 undergraduates and 10 postgraduates each year. Since the programme’s inception in 2004, over 200 Hong Kong students have been on exchange to Australia and over 220 Australian students have been to Hong Kong.

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### **Photo Captions**

1. (Front row, from left to right) Mr. H L Kam, Group Managing Director of Cheung Kong Infrastructure Holdings Limited; the Hon. Ted Baillieu, Premier of Victoria; Mr. Victor Li, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited; and Mr. Paul Tighe, Australian Consul-General to Hong Kong and Macau; together with recipients of the Endeavour Australia Cheung Kong Awards.



2. Mr. Victor Li, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited (right) presented a commemorative souvenir to the Hon. Ted Baillieu, Premier of Victoria (left).



3. The Hon. Ted Baillieu, Premier of Victoria (second from right); Mr. Paul Tighe, Australian Consul-General to Hong Kong and Macau (far right); Mr. Victor Li, Managing Director and Deputy Chairman of Cheung Kong (Holdings) Limited (second from left); and Mr. H L Kam, Group Managing Director of Cheung Kong Infrastructure Holdings Limited (far left); presented a plaque to Hong Kong awardee Ms. Hayley Lai.

