

POWER ASSETS HOLDINGS LIMITED

HONG KONG

Power Assets Holdings Limited is a global investor in power and utility-related businesses with investments in electricity generation, transmission and distribution, renewable energy, gas distribution and energy-from-waste

HK OPERATIONS

Business

Owns 33.37% HKEI which supplies electricity to Hong Kong Island and Lamma Island

Installed capacity

3,737 MW

Consumer coverage

More than 570,000 customers

OPERATIONS OUTSIDE HK

Business

Power Assets has also established a strong global presence with investments in the United Kingdom, Australia, New Zealand, Mainland China, Canada, Thailand, the Netherlands and Portugal, bringing sustainable energy and lighting up the lives of millions around the world

CKI's shareholding

38.87%



UK POWER NETWORKS HOLDINGS LIMITED

THE UNITED KINGDOM

Business

One of UK's largest power distributors comprises three regional networks with a distribution area that covers London, South East England and the East of England; and non-regulated business comprising commercial contracts to distribute electricity to a number of privately owned sites

Network length

Underground – 138,000 km Overhead – 46.000 km

Consumer coverage

Approximately 8.2 million customers

CKI's shareholding

40% (another 40% held by Power Assets)



NORTHUMBRIAN WATER GROUP LIMITED

THE UNITED KINGDOM

Business

One of the ten regulated water and sewerage companies in England and Wales. It supplies water and sewerage services in the North East of England and supplies water services to the South East of England

Network length

Water mains – Approximately 26,000 km Sewers – About 30,000 km Water treatment works – 64 Sewage treatment works – 437 Water service reservoirs – 354

Consumer coverage

Serves a total population of 4.4 million

CKI's shareholding



NORTHERN GAS NETWORKS LIMITED

THE UNITED KINGDOM

Business

One of the eight major gas distribution networks in Great Britain

Natural gas distribution network

36,000 km

Consumer coverage

Serves a total population of around 6.7 million

CKI's shareholding

47.1% (another 41.3% held by Power Assets)



SEABANK POWER LIMITED

BRISTOL, THE UNITED KINGDOM

Business

Owns and operates Seabank Power Station near Bristol. The electricity is sold under a long-term contract to SSE Energy Supply Ltd.

Generating Capacity

Approximately 1,140 MW

CKI's shareholding

25% (another 25% held by Power Assets)



WALES & WEST GAS NETWORKS (HOLDINGS) LIMITED

THE UNITED KINGDOM

Business

A gas distribution network that serves Wales and the South West of England

Natural gas distribution network

35,000 km

Consumer coverage

Serves a total population of 7.5 million

CKI's shareholding

30% (another 30% held by Power Assets)



UK RAILS S.À R.L.

THE UNITED KINGDOM

Business

One of the three major rolling stock operation companies in the United Kingdom. It leases a diverse range of rolling stock on long term contracts.

CKI's shareholding



SOUTHERN WATER SERVICES LIMITED THE UNITED KINGDOM

Business

Supplies water and waste water services to the South East of England

Length of mains/sewers

Water mains – 13,700 km Length of sewers – 39,600 km

Consumer coverage

Water – Serves a population of 2.4 million Recycles wastewater – Serves a population of 2.4 million

CKI's shareholding

4.75%



SA POWER NETWORKS

SOUTH AUSTRALIA, AUSTRALIA

Business

Primary electricity distribution business for the state of South Australia

Electricity distribution network

More than 88,000 km

Consumer coverage

Approximately 850,000 customers

CKI's shareholding

23.07% (another 27.93% held by Power Assets)



POWERCOR AUSTRALIA LIMITED

VICTORIA, AUSTRALIA

Business

Operates a major electricity distribution network, covering an area of 150,000 sq km in the state of Victoria

Electricity distribution network

Approximately 84,000 km

Consumer coverage

Approximately 768,000 customers

CKI's shareholding

23.07% (another 27.93% held by Power Assets)



CITIPOWER I PTY LTD.

VICTORIA, AUSTRALIA

Business

Operates the electricity distribution network in the CBD and inner suburban areas of Melbourne, Victoria

Electricity distribution network

Approximately 7,400 km

Consumer coverage

Around 327,000 customers

CKI's shareholding

23.07% (another 27.93% held by Power Assets)



TRANSMISSION OPERATIONS (AUSTRALIA) PTY LTD

VICTORIA, AUSTRALIA

Business

To operate a transmission link which transports renewable energy from the wind farm to Victoria's power grid

Electricity transmission network

21 km

CKI's shareholding

50% (another 50% held by Power Assets)



AUSTRALIAN GAS NETWORKS LIMITED

AUSTRALIA

Business

One of Australia's largest distributors of natural gas

Natural gas distribution network

About 23,000 km

Consumer coverage

Over 1.2 million customers

CKI's shareholding

Approximately 45% (another 27.5% held by Power Assets)



SPARK INFRASTRUCTURE GROUP

AUSTRALIA

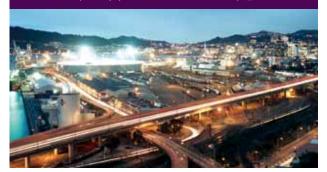
Business

An infrastructure company listed in Australia with seed assets being a 49% stake in each of SA Power Networks, Powercor and CitiPower

CKI's shareholding

Approximately 6.7%

Infrastructure Investment in **NEW ZEALAND**



WELLINGTON ELECTRICITY LINES **LIMITED**

WELLINGTON, NEW ZEALAND

Business

Operates the electricity distribution network in New Zealand's capital city, Wellington, and the surrounding greater Wellington area

Electricity distribution network

Over 4,600 km

Consumer coverage

Approximately 166,000 customers

CKI's shareholding

50% (another 50% held by Power Assets)



Infrastructure Investment in

CONTINENTAL EUROPE

Capacity (plants)

Energy from Waste - 1,700 kilo tonnes per year Biomass Energy – 140 kilo tonnes per year Liquid Waste – 270 kilo tonnes per year Paper Residue Incineration - 160 kilo tonnes per year

Capacity (transfer stations)

1,000 kilo tonnes per year

CKI's shareholding

35% (another 20% held by Power Assets)



ENVIRO (NZ) LIMITED

NEW ZEALAND

A diversified, vertically integrated waste management business that has national coverage in New Zealand

Facilities

A network of collection facilities at 18 locations nationwide, 14 transfer stations, 3 landfills and a fleet of over 290

Consumer coverage

More than 500,000 commercial and residential customers

CKI's shareholding

100%



PORTUGAL RENEWABLE ENERGY **PORTUGAL**

Business

One of the largest wind energy companies in Portugal

Generating Capacity Wind Power:

About 700 MW

CKI's shareholding

50% (another 50% held by Power Assets)

Infrastructure Investment in CANADA

CANADIAN POWER HOLDINGS INC. CANADA

Business

Owns 49.99% share of TransAlta Cogeneration, L.P. which operates five power plants in the provinces of Ontario and Alberta as well as 100% of the Meridian Cogeneration Plant in Saskatchewan

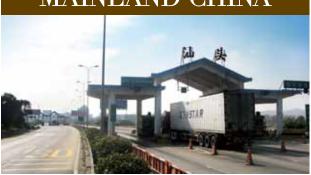
Generation capacity

Six power plants with total gross capacity of 1,368 MW

CKI's shareholding

50% (another 50% held by Power Assets)

Infrastructure Investment in MAINLAND CHINA



SHEN-SHAN HIGHWAY (EASTERN SECTION) GUANGDONG, CHINA

Location

Lufeng/Shantou, Guangdong Province

Road type

Expressway

Length

140 km

No. of lanes

Dual two-lane

Joint venture contract date

1993

Joint venture expiry date 2028

Total project cost

HK\$2,619 million

CKI's investment

HK\$877 million

CKI's interest in JV

33.5%



PARK'N FLY

CANADA

Business

The largest off-airport car park provider in Canada and the only national operator. The company provides parking facilities in Toronto, Vancouver, Montreal, Edmonton, Ottawa and Halifax

CKI's shareholding

50%



SHANTOU BAY BRIDGE

GUANGDONG, CHINA

Location

Shantou, Guangdong Province

Road type

Bridge

Length

6 km

No. of lanes

Dual three-lane

Joint venture contract date

1993

Joint venture expiry date

2028

Total project cost

HK\$665 million

CKI's investment HK\$200 million

CKI's interest in JV



TANGSHAN TANGLE ROAD

HEBEI, CHINA

Location

Tangshan, Hebei Province

Road type

Class 2 highway

Length

100 km

No. of lanes

Dual one-lane

Joint venture contract date

1997

Joint venture expiry date 2019

Total project cost

HK\$187 million

CKI's investment

HK\$95 million

CKI's interest in JV

51%



JIANGMEN CHAOLIAN BRIDGE

GUANGDONG, CHINA

Location

Jiangmen, Guangdong Province 2027

Road type

Bridge

Length

2 km

No. of lanes

Dual two-lane

Joint venture contract date

1997

Joint venture expiry date

Total project cost

HK\$130 million

CKI's investment

HK\$65 million

CKI's interest in JV

50%



CHANGSHA WUJIALING AND WUYILU BRIDGES

HUNAN, CHINA

Location

Changsha, Hunan Province

Road type

Bridge

Length

5 km

No. of lanes

Dual two-lane

Joint venture contract date

1997

Joint venture expiry date 2022

Total project cost

HK\$465 million

CKI's investment HK\$206 million

CKI's interest in JV

44.2%



PANYU BEIDOU BRIDGE

GUANGDONG, CHINA

Location

Panyu, Guangdong Province

Road type

Bridge

Length

3 km

No. of lanes

Dual three-lane

Joint venture contract date

1999

Joint venture expiry date

2024

Total project cost

HK\$164 million

CKI's investment HK\$66 million

CKI's interest in JV

Investment in INFRASTRUCTURE RELATED BUSINESS



ALLIANCE CONSTRUCTION MATERIALS LIMITED

HONG KONG

CONCRETE DIVISION

Business

Hong Kong's largest concrete producer

Total capacity

4 million cubic meters per annum

CKI's interest

50%

QUARRY DIVISION

Business

1 quarry in Hong Kong and 1 quarry in China, with sole distribution rights for another quarry in China for sales into Hong Kong

Total capacity (aggregates)

6 million tonnes per annum

CKI's interest

50%



GREEN ISLAND CEMENT COMPANY, LIMITED

HONG KONG

Business

The only fully integrated cement producer in Hong Kong

Total capacity

Clinker – 1.5 million tonnes per annum Cement grinding – 2.5 million tonnes per annum

CKI's interest

100%



GREEN ISLAND CEMENT (YUNFU) COMPANY LIMITED

GUANGDONG, CHINA

Location

Yunfu, Guangdong Province

Total capacity

Clinker – 1.5 million tonnes per annum Cement grinding – 1.3 million tonnes per annum

CKI's interest



GUANGDONG GITIC GREEN ISLAND CEMENT CO. LTD.

GUANGDONG, CHINA

Location

Yunfu, Guangdong Province

Business

Cement production

Total capacity

Clinker – 0.8 million tonnes per annum Cement grinding – 1.5 million tonnes per annum

CKI's interest

67%



SIQUIJOR LIMESTONE QUARRY

PHILIPPINES

Location

Siquijor, Philippines

Business

Limestone quarry

Total capacity

2 million tonnes per annum

CKI's interest