

CKI

GLOBAL INFRASTRUCTURE PLAYER



CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

長江基建集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)



A Leading Player in the Global Infrastructure Arena

CKI is a global infrastructure company that aims to make the world a better place through a variety of infrastructure investments and developments in different parts of the world. The company has diversified investments in Energy Infrastructure, Transportation Infrastructure, Water Infrastructure, Waste Management, Waste-to-energy and Infrastructure Related Business, and operates in Hong Kong, Mainland China, the United Kingdom, the Netherlands, Portugal, Australia, New Zealand and Canada.

CONTENTS

008	Ten-year Financial Summary
010	Chairman's Letter
016	Group Managing Director's Report
021	Long Term Development Strategy
022	Awards
026	Business Review
028	Investment in Power Assets
030	Infrastructure Investment in United Kingdom
036	Infrastructure Investment in Australia
040	Infrastructure Investment in New Zealand
042	Infrastructure Investment in Continental Europe
046	Infrastructure Investment in Canada
048	Infrastructure Investment in Mainland China
050	Investment in Infrastructure Related Business
052	Financial Review
054	Board and Key Personnel
069	Report of the Directors
083	Independent Auditor's Report
084	Consolidated Income Statement
085	Consolidated Statement of Comprehensive Income
086	Consolidated Statement of Financial Position
087	Consolidated Statement of Changes in Equity
088	Consolidated Statement of Cash Flows
089	Notes to the Consolidated Financial Statements
149	Principal Subsidiaries
150	Principal Associates
152	Principal Joint Ventures
154	Schedule of Major Properties
155	Corporate Governance Report
180	Risk Factors
185	Project Profiles
194	Corporate Information and Key Dates

2015 KEY FIGURES



19 Consecutive Years of
Dividend Growth
Since Listing

11,162 Profit Attributable
to Shareholders
(HK\$ million)



2015 KEY FIGURES



8 Billion

Cash on Hand
(HK\$)

8%

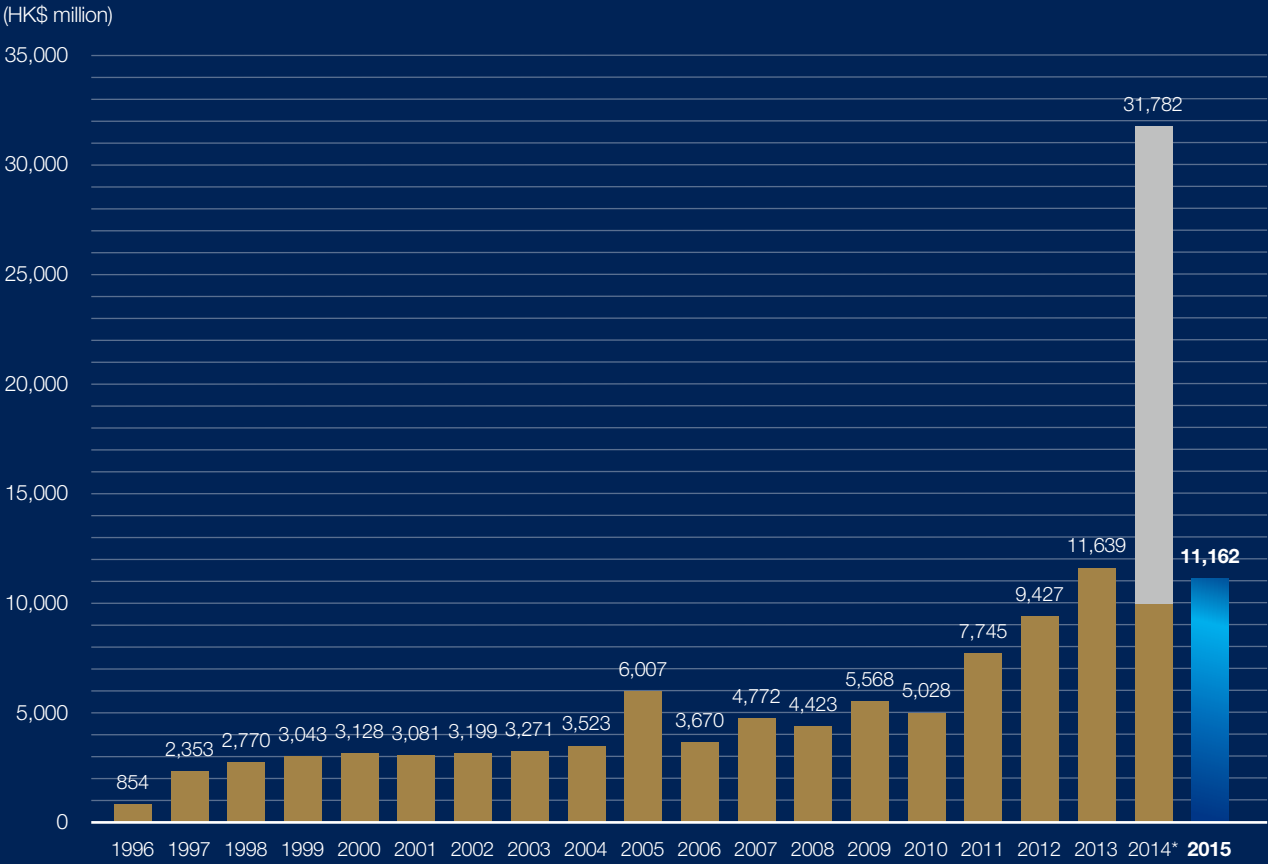
Net Debt to
Net Total Capital Ratio

A-

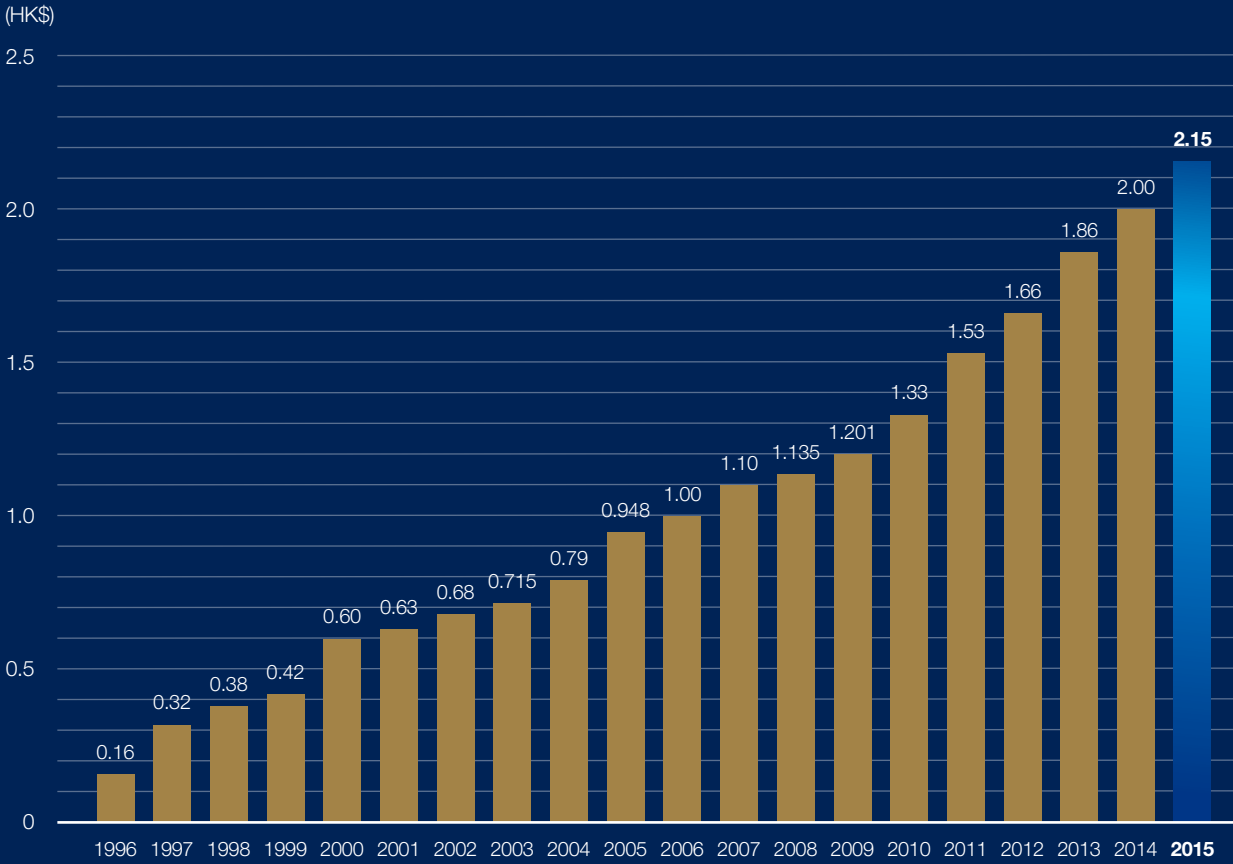
Standard & Poor's Credit Rating
Since First Rated in 1997



PROFIT ATTRIBUTABLE TO SHAREHOLDERS SINCE LISTING



19 YEARS OF CONTINUOUS DIVIDEND GROWTH SINCE LISTING



* 2014 profit attributable to shareholders included approximately HK\$19.6 billion share of one-off gain arising from the spin-off of the Hong Kong electricity business of Power Assets and approximately HK\$2.2 billion gain on privatisation of Envestra (in grey colour)

THE BUSINESS

Infrastructure Investment in **UNITED KINGDOM**

- UK Power Networks
- Northumbrian Water
- Northern Gas Networks
- Wales & West Gas Networks
- Seabank Power
- UK Rails
- Southern Water

Infrastructure Investment in **AUSTRALIA**

- SA Power Networks
- Victoria Power Networks
- Australian Gas Networks
- Transmission Operations Australia
- Spark Infrastructure

Infrastructure Investment in **MAINLAND CHINA**

- Shen-Shan Highway (Eastern Section)
- Shantou Bay Bridge
- Tangshan Tangle Road
- Changsha Wujialing and Wuyilu Bridges
- Jiangmen Chaolian Bridge
- Panyu Beidou Bridge

Investment in **INFRASTRUCTURE RELATED BUSINESS**

- Alliance Construction Materials
- Green Island Cement
- Green Island Cement (Yunfu)
- Guangdong Gitic Green Island Cement
- Siquijor Limestone Quarry

Infrastructure Investment in **CONTINENTAL EUROPE**

- Dutch Enviro Energy
- Portugal Renewable Energy

Infrastructure Investment in **NEW ZEALAND**

- Wellington Electricity
- EnviroNZ

Investment in **POWER ASSETS**

- Power Assets

Infrastructure Investment in **CANADA**

- Canadian Power
- Park'N Fly



THE PEOPLE

