PROXY FORM

Proxy form for use by shareholders at the Annual General Meeting convened at 2:20 p.m. on Thursday, 13th May, 2004.

I/We (1) ____________________________________________ of

being the registered holder(s) of (2) ____________________________ shares of HK$1.00 each of

CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED (the “Company”) hereby appoint (3) the Chairman of the Meeting

or

or failing him

to act as my/our proxy to attend, act and vote on my/our behalf as directed below at the Annual General Meeting of the Company to be held on Thursday, 13th May, 2004 at 2:20 p.m. and at any adjournment thereof.

Please indicate with a “x” in the spaces provided how you wish your vote(s) to be cast on a poll. Should this proxy form be returned duly signed but without a specific direction, the proxy will vote or abstain at his discretion.

FOR AGAINST


2. To declare a final dividend. □ □

3. (1) To elect Mr. Fok Kin Ning, Canning as Director. □ □
    (2) To elect Mrs. Chow Woo Mo Fong, Susan as Director. □ □
    (3) To elect Mr. Cheong Ying Chew, Henry as Director. □ □

4. To appoint auditors and authorise the Directors to fix their remuneration. □ □

5. (1) Ordinary Resolution No. 5(1) of the Notice of Annual General Meeting (To give a general mandate to the Directors to issue additional shares). □ □
    (2) Ordinary Resolution No. 5(2) of the Notice of Annual General Meeting (To give a general mandate to the Directors to repurchase shares of the Company). □ □
    (3) Ordinary Resolution No. 5(3) of the Notice of Annual General Meeting (To extend the general mandate granted to the Directors to issue additional shares). □ □

Dated the _______________ day of _____________________, 2004.

Shareholder’s Signature: ________________________________ Witness: ________________________________

Notes:
1. Full name(s) and address(es) to be inserted in BLOCK CAPITALS.
2. Please insert the number of shares registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
3. Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. Any such member who is a holder of two or more shares may appoint more than one proxy to attend and vote in his stead. A proxy need not be a member of the Company.
4. In the case of joint holders, this proxy form must be signed by the member whose name stands first on the Register of Members.
5. This proxy form must be signed by the appointor, or his attorney duly authorised in writing, or if such appointor be a corporation, either under its Common Seal or under the hand of an officer or attorney so authorised.
6. In the case of joint holders, this proxy form must be signed by the member whose name stands first on the Register of Members.
7. Any alterations made in this proxy form should be initialled by the person who signs it.