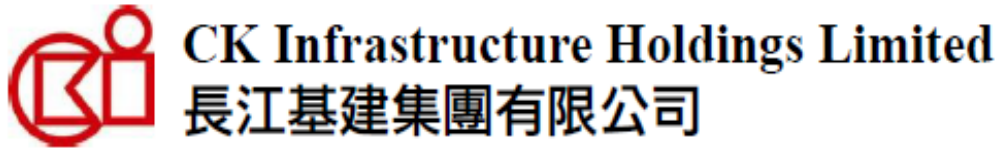


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(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of CK Infrastructure Holdings Limited (the “Company”) together with its subsidiaries (the “Group”) wishes to inform the shareholders of the Company (“Shareholders”) and potential investors that in the Finance Bill 2019-21 of the United Kingdom (the “UK”) recently published, the UK Government has proposed that the corporation tax rate applicable from 1 April 2020 will remain at 19%, instead of reducing to 17% from 1 April 2020 as previously enacted under the UK Finance Act of 2016.

Under the applicable accounting standards, if the tax rates and tax laws have been enacted or substantively enacted, the deferred tax balances of the relevant companies would need to be re-measured at the tax rates that are expected to apply. As a result of the re-measurement of the deferred tax balances in relation to the Group’s operations in the UK, the Group expects to have a one-off negative impact of approximately HK\$1.4 billion through sharing the results of an associate and joint ventures in its consolidated financial statements for the six months ending 30 June 2020.

Taking into consideration the re-measurement of the deferred tax balances referred to above and the one-off gain on the disposal of a 2.05% interest in Power Assets Holdings Limited during the six months ended 30 June 2019, the Company expects there to be a material reduction to the Group’s attributable profit for the six months ending 30 June 2020, as compared to the same period in 2019.

The information contained in this announcement only represents a preliminary assessment based on the information made available to the Board as at the date hereof and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the Audit Committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
CK INFRASTRUCTURE HOLDINGS LIMITED
Eirene Yeung
Company Secretary

6 May 2020

As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Frank John SIXT, Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer) and Ms. CHEN Tsien Hua; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mr. Paul Joseph TIGHE (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. George Colin MAGNUS; and the Alternate Directors are Mrs. CHOW WOO Mo Fong, Susan (Alternate Director to Mr. FOK Kin Ning, Canning), Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).