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## **Cheung Kong Infrastructure Holdings Limited** **長江基建集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1038)**

### **SETTLEMENT OF AUSTRALIAN TAX DISPUTE**

This is a voluntary announcement made by Cheung Kong Infrastructure Holdings Limited (“Company”).

Reference is made to the Company’s voluntary announcement published on 28th June, 2013. The Board of the Company announces that the Company and other relevant parties have entered into an agreement with the Australian Taxation Office (“ATO”) to resolve the longstanding tax disputes concerning the South Australian electricity distribution businesses, SA Power Networks and Victoria Power Networks, which owns the CitiPower and the Powercor electricity distribution businesses.

Under the settlement, the ATO will cease to pursue the legal proceedings against the Company in respect of unpaid tax, penalties and interests, and no penalties will be levied against the Company or its subsidiaries. Further, a sum of approximately A\$24 million (approximately HK\$144 million) is expected to be refunded from the A\$64 million (approximately HK\$383 million) previously paid to the ATO by a subsidiary of the Company. The Company expects that the settlement will result in a charge of approximately A\$60 million (approximately HK\$359 million) to its financial statements for the financial year ending 31st December, 2015.

Furthermore, the ATO has agreed an interest rate with all relevant parties to provide certainty on tax deductibility for three years ending 31st December, 2017. A pricing agreement will also be negotiated for future years.

*For the purpose of this announcement, the exchange rate at A\$1:HK\$5.986 has been adopted for illustrative purpose only, and does not constitute a representation that any amount may be or will be exchanged at such rate.*

By order of the Board  
**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 19th June, 2015

*As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer), Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT) and Mr. Frank John SIXT; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina and Mr. George Colin MAGNUS; and the Alternate Directors are Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).*