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# Cheung Kong Infrastructure Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1038)**

## **VOLUNTARY DISCLOSURE ANNOUNCEMENT**

This is a voluntary announcement made by Cheung Kong Infrastructure Holdings Limited ("Company").

It has come to the attention of the Company that there are media reports published today regarding the claim ("Claim") lodged by the Australian Tax Office ("ATO") with the Federal Court in Melbourne against the Company to pay approximately A\$370 million in unpaid tax, penalties and interest, relating to tax disputes with the ATO concerning the South Australian distribution businesses, SA Power Networks and Victoria Power Networks, which owns the CitiPower and Powercor businesses. As at the date of this announcement, the Company has not been served with the Claim. Together with Power Assets Holdings Limited, the Company owns a 51% stake in SA Power Networks and Victoria Power Networks. SA Power Networks is the primary electricity distributor in the state of South Australia. CitiPower owns and operates a distribution network which supplies electricity to Melbourne's central business district and inner suburbs. Powercor is the largest electricity distributor in the state of Victoria.

The Company wishes to inform its shareholders that the tax dispute with the ATO has been going on for several years and has been disclosed in the 2012 Interim Report and 2012 Annual Report of the Company. The Company has sought legal advice since the dispute arose and has been of the view that the Company has a good case to resist the Claim and will vigorously defend its position.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

Hong Kong, 28th June, 2013

*As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER (Deputy Managing Director), Mr. CHAN Loi Shun (Chief Financial Officer), Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT) and Mr. Frank John SIXT; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mr. Barrie COOK (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. George Colin MAGNUS and Mr. TSO Kai Sum; and the Alternate Directors are Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).*