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CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 1038)

EXTENSION OF TIME FOR DESPATCH OF CIRCULAR VECTOR WELLINGTON ELECTRICITY NETWORK LIMITED

The date for despatch of the circular of the Company for the Acquisition has been extended to on or before 15th October, 2008 and an application has been made to, and a waiver has been granted by, the Stock Exchange from strict compliance with Rule 14.38 of the Listing Rules to extend the time for the despatch of the circular.

Reference is made to the announcement dated 28th April, 2008 (the “Announcement”) in relation to the Acquisition. Capitalized terms used herein have the same meanings as defined in the Announcement, unless the context requires otherwise.

On 28th April, 2008, the Purchaser, being an indirect wholly-owned subsidiary of the Company, and the Company entered into the Sale and Purchase Agreement with the Vendor and the Covenantor in relation to the Acquisition.

The Acquisition constituted a major transaction of the Company under the Listing Rules. Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular setting out details of the Acquisition to its shareholders within 21 days of the Announcement, being on or before 19th May, 2008 in this case. Owing to the extra time required by the Company to prepare the relevant financial information of the enlarged Group, including but not limited to, the accountants report of the VWE Group (comprising VWE Network and VWE Management, assuming completion of the acquisition of the Wellington Network by VWE Network, as the “VWE Group”), and the working capital sufficiency letter, the indebtedness statement and the pro forma statement of assets and liabilities of the enlarged Group, to be incorporated into the circular, the Company has applied to, and a waiver has been granted by, the Stock Exchange for an extension of time for the despatch of the circular to on or before 15th October, 2008.

By Order of the Board
CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED
Law Kai Chung, Edmund
Company Secretary

Hong Kong, 20th May, 2008

As at the date hereof, the Executive Directors of the Company are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. Andrew John HUNTER, Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Frank John SIXT and Mr. TSO Kai Sum; the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. KWOK Eva Lee (Independent Non-executive Director), Mrs. SNG Sow-mei alias POON Sow Mei (Independent Non-executive Director), Mr. Colin Stevens RUSSEL (Independent Non-executive Director), Mr. LAN Hong Tsung, David (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK and Mr. George Colin MAGNUS; and the Alternate Directors are Mr. MAN Ka Keung, Simon (Alternate Director to Mr. IP Tak Chuen, Edmond) and Ms. Eirene YEUNG (Alternate Director to Mr. KAM Hing Lam).