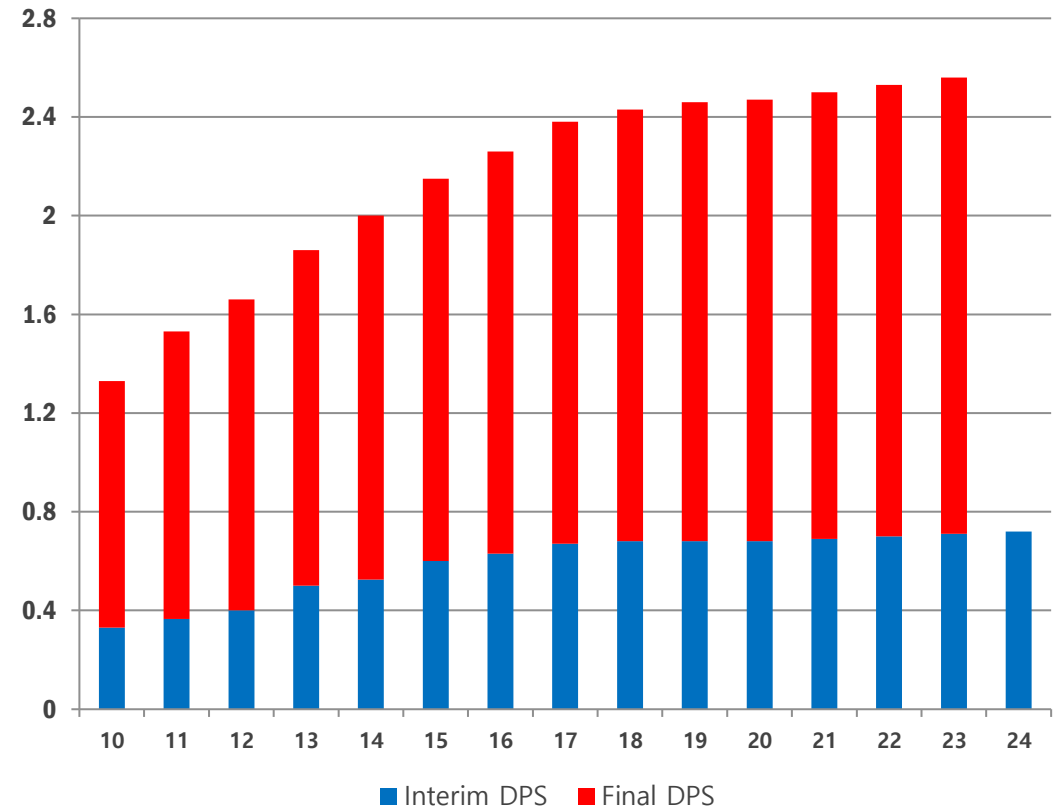
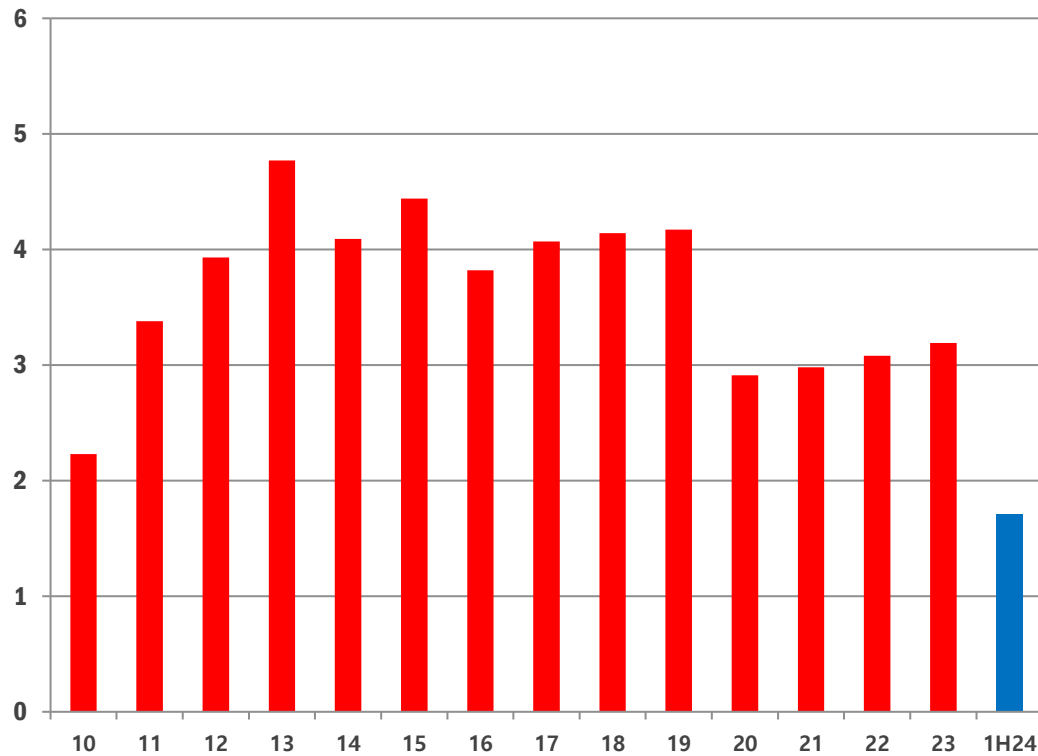


INTERIM RESULTS 2024

14 AUGUST 2024

Earnings & Dividends Per Share (since 2010)



NB: FY14 exclude one-off disposal gain arising from HKE/HEC spin-off and privatization of Envestra

Earnings Per Share
(HK\$)

Dividends Per Share
(HK\$)

2024 Interim Results Overview

(in HK\$ million)	1H24	1H23	1H24 vs 1H23
Investment in Power Assets	1,082	1,066	+2%
United Kingdom portfolio	1,865	1,592	+17%
Australia portfolio	864	826	+5%
Continental Europe portfolio	419	424	-1%
Canada portfolio	301	402	-25%
New Zealand portfolio	80	72	+11%
HK & Mainland China portfolio	96	102	-6%
Total Contribution from Businesses	4,707	4,484	+5%
Treasury Related Activities & Others	(177)	(26)	-581%
Distribution to Perpetual Securities	(219)	(219)	-
Profit Attributable to Shareholders	4,311	4,239	+2%
Fund from Operation (FFO)	3,333	4,037	-17%
EPS (HK\$)	1.71	1.68	+1.8%
Interim DPS (HK\$)	0.72	0.71	+1.4%

- Higher revenue, lower finance charges and higher GBP/HKD
- Profit contribution was +14% y-o-y in GBP term

- Higher revenues generated from various businesses
- Profit contribution +7% y-o-y in A\$ term

- Flat y-o-y in EUR term
- Reconstruction of Dutch Enviro Energy's waste-to-energy plant has progressed well

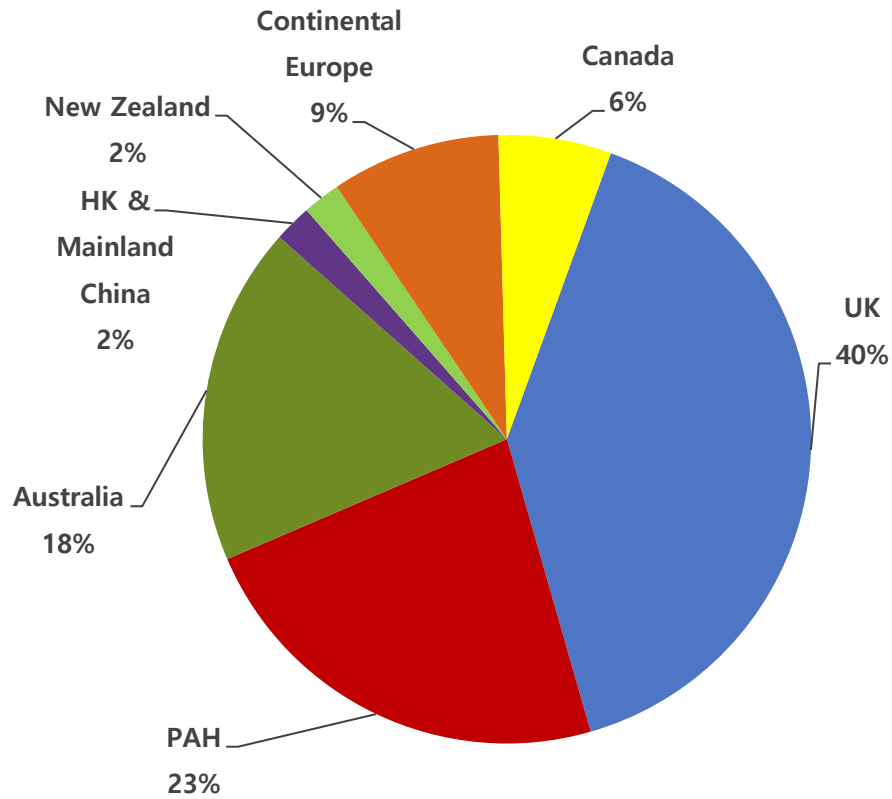
- Lower contribution from Canadian Power as a result of lower power prices arising from mild weather and higher supply from renewables in Alberta

- Strong performance from EnviroNZ
- Profit contribution +13% y-o-y in NZ\$ term

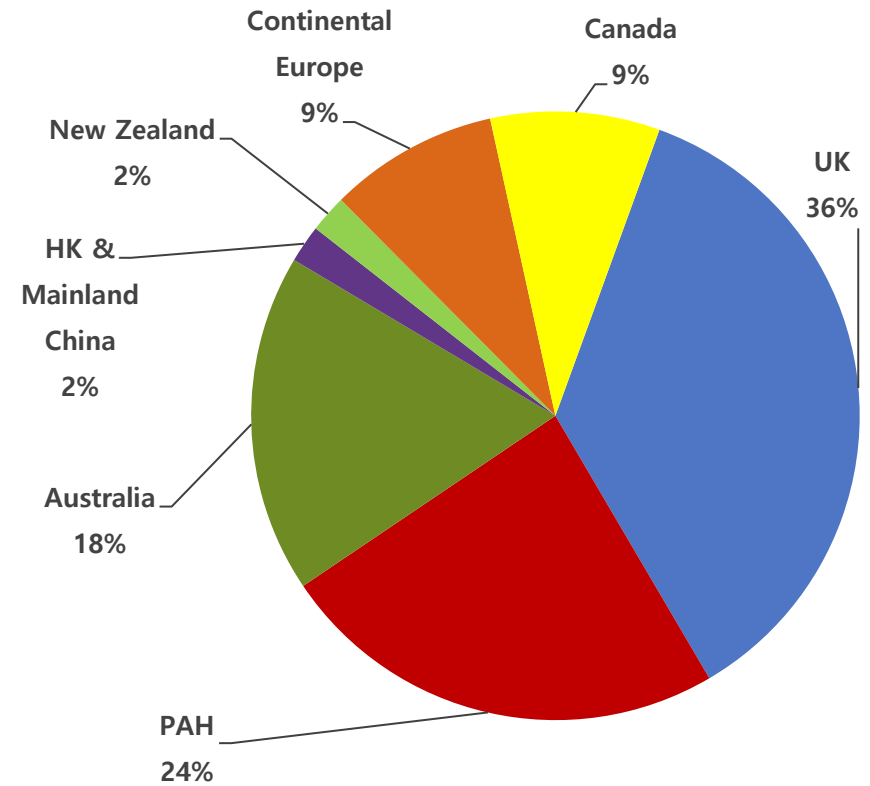
- Low traffic volume for the toll road operations
- Lower price and volume for the cement businesses in Mainland China

- Higher net finance costs, lower exchange gain and higher corporate overheads

Profit Contribution by Region



1H2024



1H2023

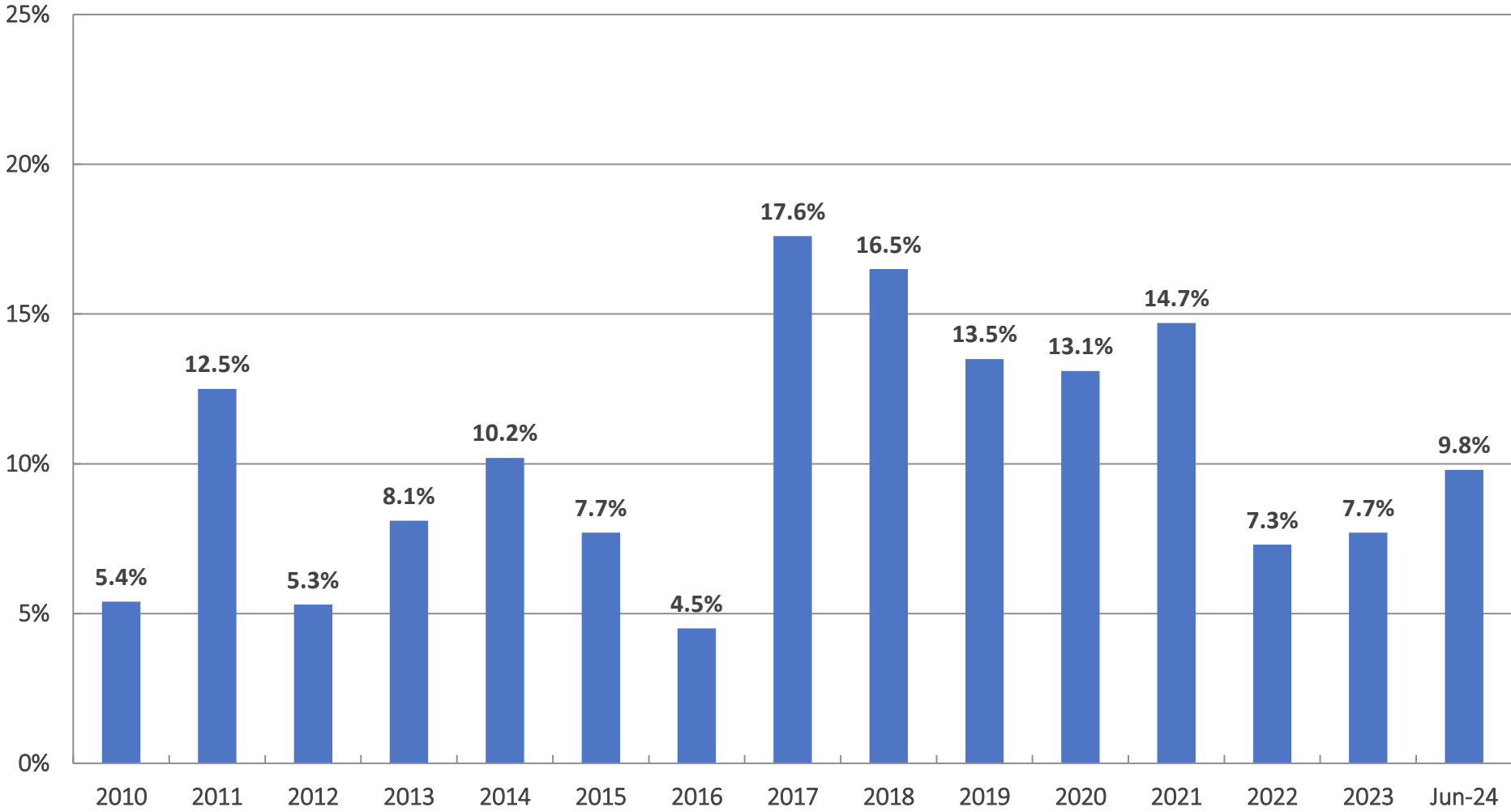
Solid Financial Position

	Jun 30, 2024	Dec 31, 2023
Cash on hand (HK\$ million)	9,180	13,077
Debts (HK\$ million)	23,400	24,197
Total equity (HK\$ million)	131,354	133,271
Net debt to net total capital ratio	9.8%	7.7%
Net debt to net total capital ratio – look through basis*	47.8%	46.4%
S&P credit rating	A/Stable	A/Stable

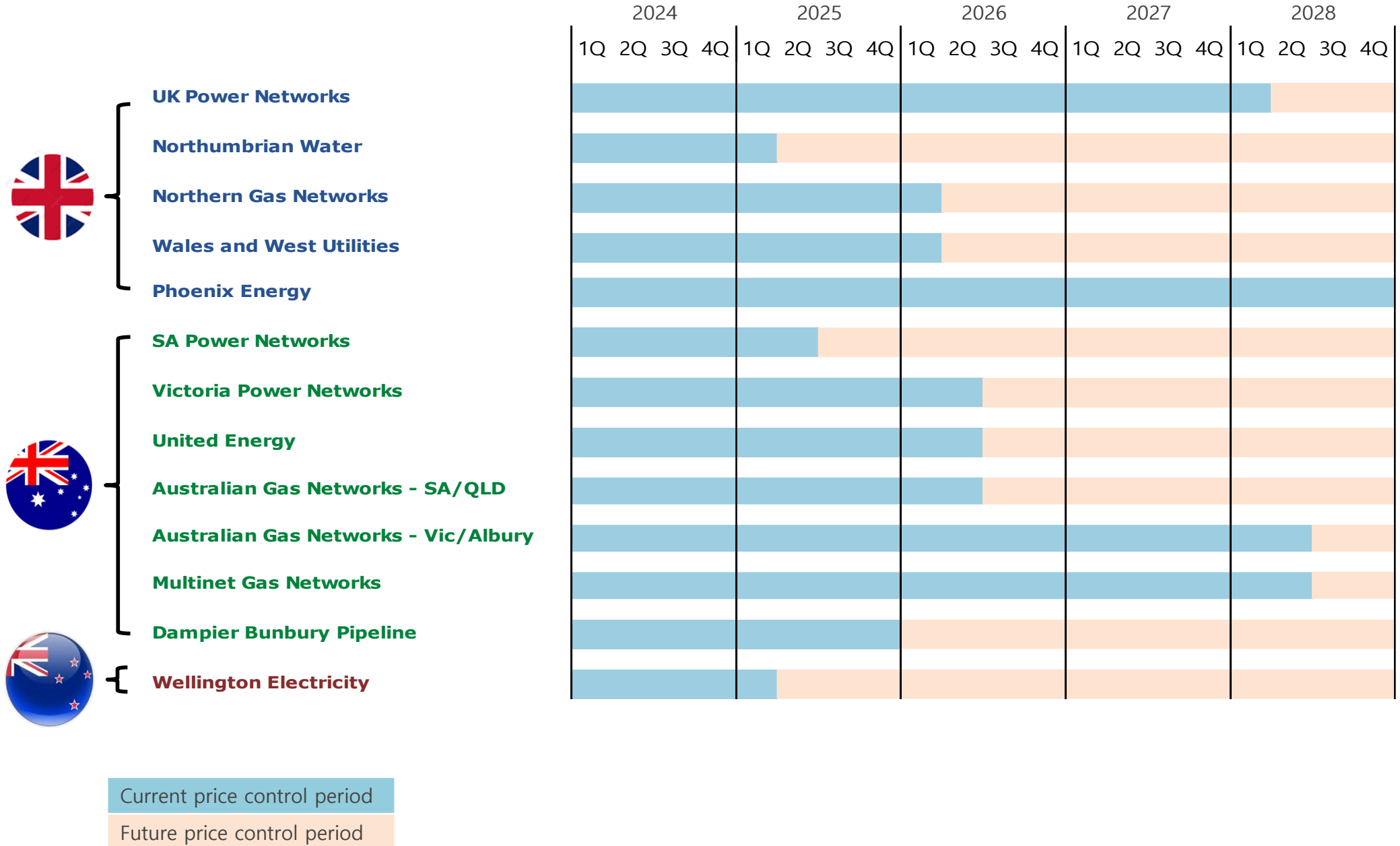
* Include sharing of net debt in infrastructure investment portfolio on a look-through basis

CKI Gearing Ratio

Net Debt / Net Total Capital



Regulatory Resets Timetable



Current price control period
 Future price control period

New Project – Phoenix Energy

- Phoenix Energy is the market leader and one of the three gas distribution networks in Northern Ireland (“NI”)
 - ▶ The acquisition conducted through CK William Energy UK, with CKI, CKA and PAH own 40%, 40% and 20% interest respectively
 - ▶ Enterprise value = £757 million*
 - ▶ Total equity consideration = £313 million
- Project Highlights
 - ▶ Business covers ~48% of NI’s population including Greater Belfast and accounts for ~78% of gas connections in NI
 - ▶ The regulatory regime is similar to NGN/WWU
 - ✓ Revenue cap model with WACC approach
 - ✓ Inflation Indexation
 - ✓ Total regulatory value include depreciated asset value, profile adjustment, capital creditors and working capital
 - ✓ 6-year regulatory period (current one from Jan 2023- Dec 2028)
 - ▶ Facilitate customer’s household decarbonisation as 57% of heating energy demand in NI currently uses oil-heating
 - ▶ 99.9% of the pipelines in the network are HDPE, enabling green gas distribution in the future

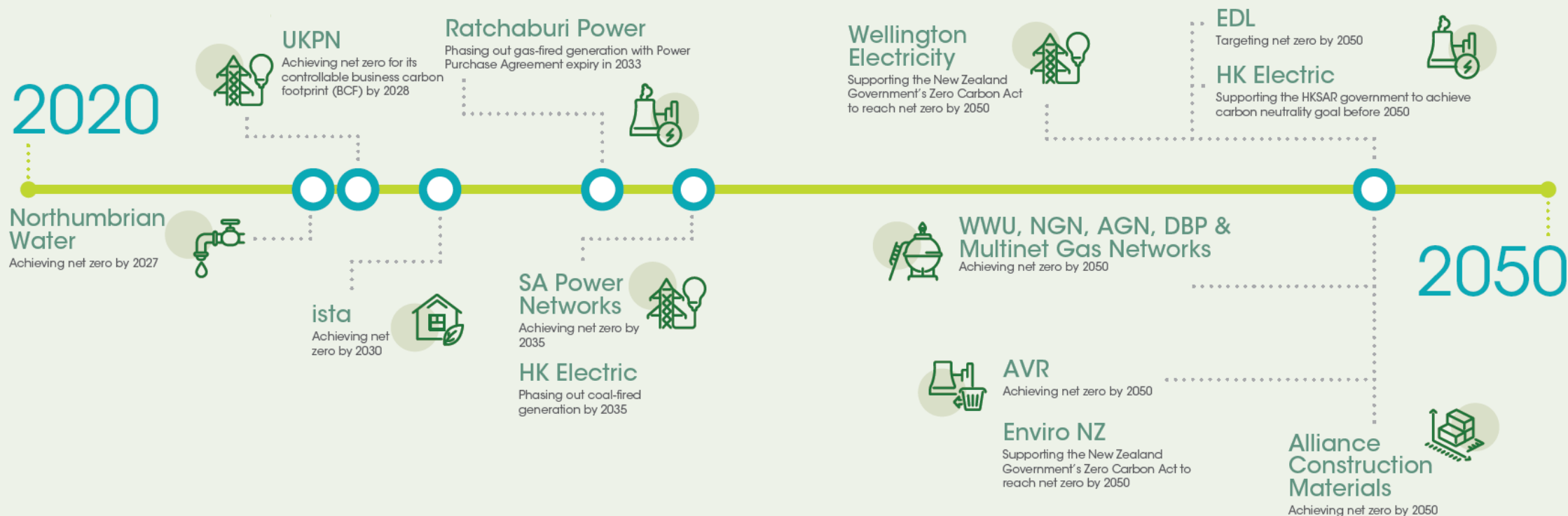
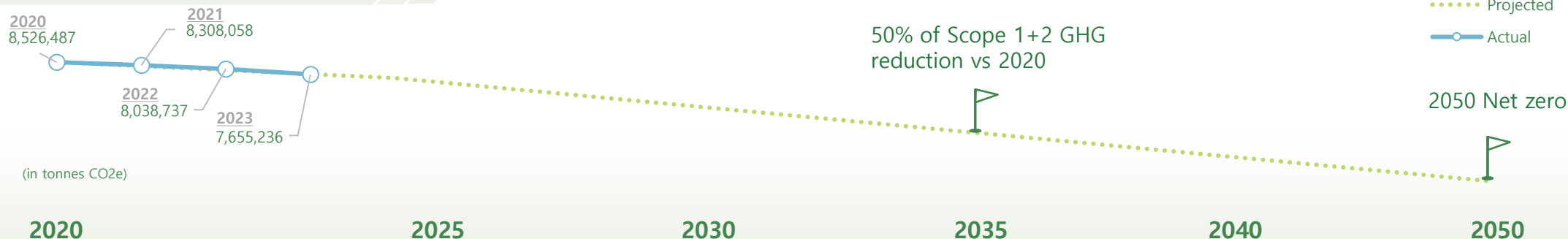


Note*: The enterprise value comprises of the equity consideration of £313 million plus net debt of £444 million as at end 2022.

CKI's Net-zero Pathway

- Net zero targets by businesses solidify the Group's net zero ambition
- Group targets 50% cut on scope 1 and 2 emission by 2035 (2020 baseline)

Our Net Zero Timeline



2023 ESG highlights



Total Spending on Sustainable Activities in 2023 – **HK\$9.3 billion**



Environment

Scope 1+2 emission
↓ 4.8% vs 2022

Scope 3 emissions
1,355,741 tCO₂e
 covering 85% of our attributable revenue

76%
 Attributable revenue covered by ISO14001 or other EMS certification



Social

93%

Full-time employees received training

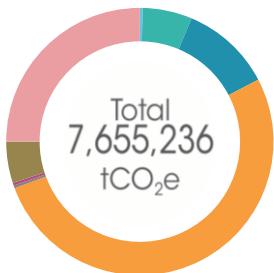
> 127,000 hours

contributed to community investment



Governance

GHG Scope 1 & 2 Emissions by Segment



- 52% Power Generation / Clean Energy
- 25% Construction Materials
- 11% Gas Transmission and Distribution Networks
- 6% Power Distribution
- 5% Waste Management
- <1% Water Utilities & Services
- <1% Transportation
- <1% Household Infrastructure

First TCFD-aligned disclosure published

3 New sustainability policies established

- Anti-Harassment Policy
- Biodiversity Policy
- Workforce Diversity Policy

Disclaimer

Potential investors and shareholders of the Companies (the “Potential Investors and Shareholders”) are reminded that the Presentation comprises extracts of recent operational data and financial information of the Group which have not been reviewed or audited by the Companies’ auditors.

Potential Investors and Shareholders should exercise caution when investing in or dealing in the securities of the Companies.