



CK Infrastructure Holdings Limited

長江基建集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

Annual Report 2022



GLOBAL INFRASTRUCTURE PLAYER



**A Leading Player
in the Global
Infrastructure Arena**

CKI is a global infrastructure company that aims to make the world a better place through a variety of infrastructure investments and developments in different parts of the world. The Group has diversified investments in Energy Infrastructure, Transportation Infrastructure, Water Infrastructure, Waste Management, Waste-to-energy, Household Infrastructure and Infrastructure Related Businesses. Its investments and operations span Hong Kong, Mainland China, the United Kingdom, Continental Europe, Australia, New Zealand, Canada and the United States.



CONTENTS

005	Ten-year Financial Summary
006	Chairman's Letter
012	Group Managing Director's Report
019	Long Term Development Strategy
020	Awards
024	Business Review
	026 Investment in Power Assets
	028 Infrastructure Investments in United Kingdom
	036 Infrastructure Investments in Australia
	044 Infrastructure Investments in New Zealand
	048 Infrastructure Investments in Continental Europe
	051 Infrastructure Investments in Canada
	054 Infrastructure Investments in Hong Kong and Mainland China
056	Financial Review
058	Board and Key Personnel
073	Report of the Directors
086	Independent Auditor's Report
091	Consolidated Income Statement
092	Consolidated Statement of Comprehensive Income
093	Consolidated Statement of Financial Position
094	Consolidated Statement of Changes in Equity
095	Consolidated Statement of Cash Flows
096	Notes to the Consolidated Financial Statements
147	Principal Subsidiaries
148	Principal Associates
149	Principal Joint Ventures
151	Schedule of Major Properties
152	Corporate Governance Report
185	Risk Factors
193	Project Profiles
202	Corporate Information and Key Dates





2022 KEY FIGURES

26

Consecutive Years
of Dividend Growth
Since Listing

7,748

Profit Attributable
to Shareholders
(HK\$ million)

18

Cash on Hand
(HK\$ billion)



7%

Net Debt to Net Total
Capital Ratio

A/STABLE

Standard & Poor's
Credit Rating

THE BUSINESS

Investment in

POWER ASSETS

- Power Assets

Infrastructure Investments in

UNITED KINGDOM

- UK Power Networks
- Northumbrian Water
- Northern Gas Networks
- Wales & West Gas Networks
- Seabank Power
- UK Rails

Infrastructure Investments in

AUSTRALIA

- SA Power Networks
- Victoria Power Networks
- United Energy
- Australian Gas Networks
- Dampier Bunbury Pipeline
- Multinet Gas
- Australian Energy Operations
- Energy Developments

Infrastructure Investments in

NEW ZEALAND

- Wellington Electricity
- EnviroNZ

Infrastructure Investments in

CONTINENTAL EUROPE

- Dutch Enviro Energy
- ista

Infrastructure Investments in

CANADA

- Canadian Power
- Park’N Fly
- Canadian Midstream Assets
- Reliance Home Comfort

Infrastructure Investments in

HONG KONG AND MAINLAND CHINA

- Shen-Shan Highway (Eastern Section)
- Shantou Bay Bridge
- Panyu Beidou Bridge
- Alliance Construction Materials
- Green Island Cement
- Green Island Cement (Yunfu)
- Guangdong Gitic Green Island Cement
- Yunfu Xiangli Cement

THE PEOPLE

