



**CK Infrastructure Holdings Limited**

**長江基建集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

# GLOBAL INFRASTRUCTURE PLAYER



# 25<sup>TH</sup> ANNIVERSARY

Annual Report 2021



**A Leading Player  
in the Global  
Infrastructure Arena**

CKI is a global infrastructure company that aims to make the world a better place through a variety of infrastructure investments and developments in different parts of the world. The Group has diversified investments in Energy Infrastructure, Transportation Infrastructure, Water Infrastructure, Waste Management, Waste-to-energy, Household Infrastructure and Infrastructure Related Businesses. Its investments and operations span Hong Kong, Mainland China, the United Kingdom, Continental Europe, Australia, New Zealand, Canada and the United States.

# CONTENTS

005	Ten-year Financial Summary
006	Chairman's Letter
012	Group Managing Director's Report
019	Long Term Development Strategy
020	Awards
024	Business Review
	026 Investment in Power Assets
	028 Infrastructure Investments in United Kingdom
	034 Infrastructure Investments in Australia
	042 Infrastructure Investments in New Zealand
	045 Infrastructure Investments in Continental Europe
	047 Infrastructure Investments in Canada
	050 Infrastructure Investments in Hong Kong and Mainland China
052	Financial Review
054	Board and Key Personnel
069	Report of the Directors
081	Independent Auditor's Report
086	Consolidated Income Statement
087	Consolidated Statement of Comprehensive Income
088	Consolidated Statement of Financial Position
089	Consolidated Statement of Changes in Equity
090	Consolidated Statement of Cash Flows
091	Notes to the Consolidated Financial Statements
144	Principal Subsidiaries
145	Principal Associates
147	Principal Joint Ventures
149	Schedule of Major Properties
150	Corporate Governance Report
177	Risk Factors
185	Project Profiles
194	Corporate Information and Key Dates



# 25

Consecutive Years of  
Dividend Growth  
Since Listing

# 8.4

Funds from Operations  
(HK\$ billion)

# 7,515

Profit Attributable  
to Shareholders  
(HK\$ million)



8.1 14.7% A/STABLE

Cash on Hand  
(HK\$ billion)

Net Debt to Net  
Total Capital Ratio

Standard & Poor's  
Credit Rating

# 2021 KEY FIGURES



# THE BUSINESS

Investment in

## POWER ASSETS

- Power Assets

Infrastructure Investments in

## UNITED KINGDOM

- UK Power Networks
- Northumbrian Water
- Northern Gas Networks
- Wales & West Gas Networks
- Seabank Power
- UK Rails

Infrastructure Investments in

## AUSTRALIA

- SA Power Networks
- Victoria Power Networks
- United Energy
- Australian Gas Networks
- Dampier Bunbury Pipeline
- Multinet Gas
- Australian Energy Operations
- Energy Developments

Infrastructure Investments in

## NEW ZEALAND

- Wellington Electricity
- EnviroNZ

Infrastructure Investments in

## CONTINENTAL EUROPE

- Dutch Enviro Energy
- ista

Infrastructure Investments in

## CANADA

- Canadian Power
- Park’N Fly
- Canadian Midstream Assets
- Reliance Home Comfort

Infrastructure Investments in

## HONG KONG AND MAINLAND CHINA

- Shen-Shan Highway (Eastern Section)
- Shantou Bay Bridge
- Panyu Beidou Bridge
- Alliance Construction Materials
- Green Island Cement
- Green Island Cement (Yunfu)
- Guangdong Gitic Green Island Cement
- Yunfu Xiangli Cement



# THE PEOPLE



# ANNIVERSARY