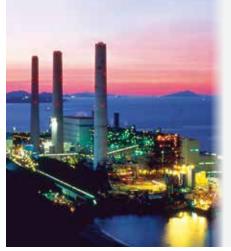
Investment in **POWER ASSETS**



POWER ASSETS HOLDINGS LIMITED HONG KONG

Power Assets Holdings Limited is a global investor in power and utility-related businesses with investments in electricity generation, transmission and distribution; renewable energy; gas distribution and energy-from-waste

HK OPERATIONS

Business

Owns 33.37% HKEI which supplies electricity to Hong Kong Island and Lamma Island

Installed capacity 3,237 MW

Consumer coverage More than 570,000 customers

OPERATIONS OUTSIDE HK Business

Established a strong global presence with investments in the United Kingdom, Australia, New Zealand, Mainland China, the United States, Canada, Thailand, the Netherlands and Portugal, bringing sustainable energy and lighting up the lives of millions around the world

CKI's ownership

35.96%

Infrastructure Investments in UNITED KINGDOM



UK POWER NETWORKS HOLDINGS LIMITED THE UNITED KINGDOM

Business

One of the UK's largest power distributors comprises three regional networks with a distribution area that covers London, south east and east of England; and non-regulated business comprising commercial contracts to distribute electricity to a number of privately owned sites Electricity distribution network length Approximately 190,000 km Consumer coverage Approximately 8.25 million customers CKI's ownership 40% (another 40% held by Power Assets)



NORTHUMBRIAN WATER GROUP LIMITED THE UNITED KINGDOM

Business

One of the ten regulated water and sewerage companies in England and Wales. It supplies water and sewerage services in the north east of England and supplies water services to the south east of England

Length of mains/sewers

Water mains – Approximately 26,000 km Sewers – About 30,000 km Water treatment works – 64 Sewage treatment works – 437 Water service reservoirs – 354

Consumer coverage

Serves a total population of 4.5 million CKI's ownership 40%

Additional economic benefits

CKI 12%; Power Assets 8%

Infrastructure Investments in UNITED KINGDOM (CONT'D)



NORTHERN GAS NETWORKS LIMITED THE UNITED KINGDOM

Business One of the eight major gas distribution networks in Great Britain Natural gas distribution network length Approximately 37,000 km

Consumer coverage

Serves a total population of around 6.7 million

47.1% (another 41.3% held by Power Assets)



WALES & WEST GAS NETWORKS (HOLDINGS) LIMITED THE UNITED KINGDOM

Business

A gas distribution network that serves Wales and the south west of England **Natural gas distribution network length** 35,000 km

Consumer coverage

Serves a total population of 7.5 million CKI's ownership 30% (another 30% held by Power Assets) Additional economic benefits CKI 9%; Power Assets 6%

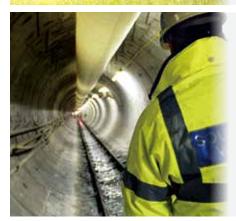


SEABANK POWER LIMITED BRISTOL, THE UNITED KINGDOM

Business

Owns and operates Seabank PowerApprStation near Bristol. The electricity is
sold under a long-term contract to SSE
Energy Supply Ltd.25%
(anot)

Generation capacity Approximately 1,150 MW CKI's ownership 25% (another 25% held by Power Assets)



SOUTHERN WATER SERVICES LIMITED THE UNITED KINGDOM

Business

Supplies water and waste water services to the south east of England Length of mains/sewers Water mains – 13,700 km Length of sewers – 39,600 km

Consumer coverage

Water – Serves a population of 2.4 million Recycles wastewater – Serves a population of 2.4 million **CKI's ownership** 4.75%

Infrastructure Investments in UNITED KINGDOM (CONT'D)



UK RAILS GROUP THE UNITED KINGDOM **Business**

One of the three major rolling stock operation companies in the United Kingdom. It leases a diverse range of rolling stock on long term contracts

CKI's ownership 50% **Additional economic benefits** CKI 15%; Power Assets 10%

Infrastructure Investments in **AUSTRALIA**



SA POWER NETWORKS

SOUTH AUSTRALIA, AUSTRALIA **Business**

Primary electricity distribution business Approximately 887,000 customers for the state of South Australia **Electricity distribution network length** Approximately 89,000 km

Consumer coverage

CKI's ownership 23.07% (another 27.93% held by Power Assets)



POWERCOR AUSTRALIA LIMITED VICTORIA, AUSTRALIA

Business

Operates a major electricity distribution network, covering an area of 150,000 sq km in the state of Victoria

Electricity distribution network length Approximately 88,000 km

Consumer coverage

Around 830,000 customers **CKI's ownership** 23.07% (another 27.93% held by Power Assets)



CITIPOWER I PTY LTD. VICTORIA, AUSTRALIA

Business Operates the electricity distribution Around 330,000 customers network in the CBD and inner suburban areas of Melbourne, Victoria

Electricity distribution network length Approximately 7,500 km

Consumer coverage

CKI's ownership 23.07% (another 27.93% held by Power Assets)

Infrastructure Investments in AUSTRALIA (CONT'D)



UNITED ENERGY LIMITED AUSTRALIA

Business

Operates a major electricity distribution network in the state of Victoria **Electricity distribution network length** Approximately 13,000 km

CKI's ownership 26.4% (another 13.2% held by Power Assets)



AUSTRALIAN GAS NETWORKS LIMITED AUSTRALIA

Business One of Australia's largest distributors of Approximately 1.3 million customers natural gas

Natural gas distribution network length Approximately 45% Approximately 25,000 km

Consumer coverage

CKI's ownership (another 27.5% held by Power Assets) Additional economic benefits CKI 8.25%; Power Assets 5.5%



DAMPIER BUNBURY PIPELINE AUSTRALIA

Business

Natural gas transmission pipeline 40% connecting the Carnarvon/Browse (another 20% held by Power Assets) Basins with Perth

Natural gas pipeline length About 3,080 km

CKI's ownership



MULTINET GAS LIMITED AUSTRALIA

Business

Operates a gas distribution network in the state of Victoria

Natural gas distribution network length Approximately 9,866 km

Consumer coverage Approximately 700,000 customers **CKI's ownership** 40% (another 20% held by Power Assets)

Infrastructure Investments in AUSTRALIA (CONT'D)



ENERGY DEVELOPMENTS PTY LIMITED AUSTRALIA

Business

Owns and operates a portfolio of power generation facilities in Australia, North America and Europe, specialising in producing electricity from safe, clean, low greenhouse gas emissions sources such as landfill gas, waste coal mine gas, wind, and solar; and providing energy solutions in remote regions

Generation capacity Over 1,000 MW

CKI's ownership 40% (another 20% held by Power Assets)



AUSTRALIAN ENERGY OPERATIONS PTY LTD. VICTORIA, AUSTRALIA

Business

Operates a transmission link which 50% transports renewable energy from the (another 50% held by Power Assets) wind farm to Victoria's power grid

Electricity transmission network length 42 km

CKI's ownership

Infrastructure Investments in **NEW ZEALAND**



WELLINGTON ELECTRICITY LINES LIMITED WELLINGTON, NEW ZEALAND

Business

Operates the electricity distribution network in New Zealand's capital city, Wellington, and the surrounding greater Wellington area

Electricity distribution network length About 4,700 km

Consumer coverage

Approximately 168,000 customers **CKI's ownership** 50% (another 50% held by Power Assets)



ENVIRO (NZ) LIMITED NEW ZEALAND

Business

A diversified, vertically integrated waste management business that has national coverage in New Zealand **Facilities**

A network of collection facilities at 18 locations nationwide, 14 transfer stations, 3 landfills and a fleet of over 290 vehicles

Consumer coverage

More than 500,000 commercial and residential customers **CKI's ownership**

100%

CONTINENTAL EUROPE

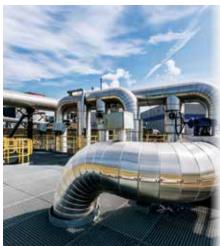


ISTA GERMANY

Business

One of the world's leading fully Covering over 13 million homes integrated energy management CKI's ownership services providers with strong market 35% positions in European countries such as Germany, Denmark, the Netherlands, France, Italy and Spain

Consumer coverage



DUTCH ENVIRO ENERGY HOLDINGS B.V. THE NETHERLANDS

Business

Owns the largest energy-from-waste 1,000 kilotonnes per year player in the Netherlands, AVR, which CKI's ownership operates 5 waste treatment plants 35% in Rozenburg and Duiven; as well as (another 20% held by Power Assets) 4 transfer stations

Capacity (plants)

Energy from Waste -2,300 kilotonnes per year Biomass Energy – 140 kilotonnes per year Liquid Waste – 270 kilotonnes per year Paper Residue Incineration -160 kilotonnes per year

Capacity (transfer stations) Additional economic benefits CKI 10.5%: Power Assets 7%



PORTUGAL RENEWABLE ENERGY PORTUGAL

Business

One of the largest wind energy About 730 MW companies in Portugal

Generation capacity CKI's ownership 50% (another 50% held by Power Assets)

Infrastructure Investments in CANADA



RELIANCE HOME COMFORT CANADA

Business

Principally engaged in the building Over 1.9 million customers equipment services sector providing CKI's ownership rental water heaters, rental HVAC equipment, comfort protection plans and other services to homeowners primarily in Ontario, Canada

Consumer coverage 25%

Infrastructure Investments in CANADA (CONT'D)



CANADIAN MIDSTREAM ASSETS CANADA

Business This business comprises oil pipelines, storage facilities and ancillary assets in Canada

Length of oil pipeline 2,200 km

Storage facilities

2 **CKI's ownership** 16.25% (another 48.75% held by Power Assets)



CANADIAN POWER HOLDINGS INC. CANADA

Business

Owns 49.99% share of TransAlta Five power plants with total gross Cogeneration, L.P. which operates capacity of 1,274 MW four power plants in the provinces of Ontario and Alberta as well as 100% of 50% the Meridian Cogeneration Plant in (another 50% held by Power Assets) Saskatchewan

Generation capacity

CKI's ownership



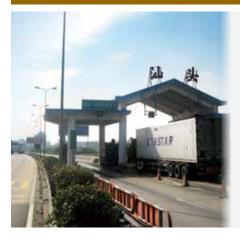
PARK'N FLY CANADA

Business

The largest off-airport car park provider in Canada and the only national operator. The company provides CKI 15%; Power Assets 10% parking facilities in Toronto, Vancouver, Montreal, Edmonton, Ottawa, Halifax and Winnipeg

CKI's ownership 50% Additional economic benefits

Infrastructure Investments in HONG KONG AND MAINLAND CHINA



SHEN-SHAN HIGHWAY (EASTERN SECTION) **GUANGDONG, CHINA**

Location Lufeng/Shantou, Guangdong Province 2028 **Road type** Expressway Length 140 km No. of lanes Dual two-lane Joint venture contract date 1993

Joint venture expiry date Total project cost HK\$2.619 million **CKI's investment** HK\$877 million **CKI's interest in JV** 33.5%

Infrastructure Investments in HONG KONG AND MAINLAND CHINA (CONT'D)



SHANTOU BAY BRIDGE GUANGDONG, CHINA

Location Shantou, Guangdong Province Road type Bridge Length 6 km No. of lanes Dual three-lane Joint venture contract date 1993 Joint venture expiry date 2028 Total project cost HK\$665 million CKI's investment HK\$200 million CKI's interest in JV 30%



JIANGMEN CHAOLIAN BRIDGE GUANGDONG, CHINA

Location Jiangmen, Guangdong Province Road type Bridge Length 2 km No. of lanes Dual two-lane Joint venture contract date 1997

Joint venture expiry date 2027 Total project cost HK\$130 million CKI's investment HK\$65 million CKI's interest in JV 50%



PANYU BEIDOU BRIDGE GUANGDONG, CHINA

Location Panyu, Guangdong Province Road type Bridge Length 3 km No. of lanes Dual three-lane Joint venture contract date 1999

Joint venture expiry date 2024 Total project cost HK\$164 million CKI's investment HK\$66 million CKI's interest in JV 40%



ALLIANCE CONSTRUCTION MATERIALS LIMITED

HONG KONG

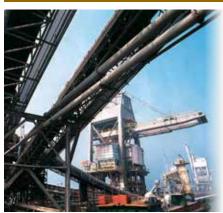
CONCRETE DIVISION Business Hong Kong's largest concrete producer Total capacity 4 million cubic meters per year CKI's ownership 50%

QUARRY DIVISION Business

1 quarry in China and the exclusive distribution rights for another quarry in China for sales of concrete aggregates in Hong Kong

Total capacity (aggregates) 6 million tonnes per year **CKI's ownership** 50%

Infrastructure Investments in HONG KONG AND MAINLAND CHINA (CONT'D)



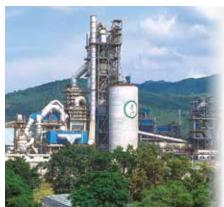
GREEN ISLAND CEMENT COMPANY LIMITED HONG KONG

Business The only fully integrated cement Clinker - 1.5 million tonnes per year producer in Hong Kong

Total capacity

Cement grinding - 2.5 million tonnes per year

CKI's ownership 100%



GREEN ISLAND CEMENT (YUNFU) COMPANY LIMITED GUANGDONG, CHINA

Location Yunfu, Guangdong Province **Business** Cement production

Total capacity

Clinker – 2 million tonnes per year Cement grinding - 1.5 million tonnes per year

CKI's ownership 100%



GUANGDONG GITIC GREEN ISLAND CEMENT CO. LTD. **GUANGDONG, CHINA**

Location Yunfu, Guangdong Province **Business** Cement production

Total capacity

Clinker – 1 million tonnes per year Cement grinding - 1.5 million tonnes per year

CKI's ownership 67%



YUNFU XIANGLI CEMENT COMPANY LIMITED

GUANGDONG, CHINA Location Yunfu, Guangdong Province **Business Cement Production** Jetty

Total capacity

Cement grinding – 1 million tonnes per year Jetty - Three berths with an annual throughput capacity reaching 3 million tonnes **CKI's ownership**

100%