Investment in POWER ASSETS



POWER ASSETS HOLDINGS LIMITED

HONG KONG

Power Assets Holdings Limited is a global investor in power and utility-related businesses with investments in electricity generation, transmission and distribution; renewable energy; gas distribution and energy-from-waste

HK OPERATIONS

Business

Owns 33.37% HKEI which supplies electricity to Hong Kong Island and Lamma Island

Installed capacity 3,737 MW

Consumer coverage

More than 570,000 customers

OPERATIONS OUTSIDE HK

Business

Power Assets has also established a strong global presence with investments in the United Kingdom, Australia, New Zealand, Mainland China, the United States, Canada, Thailand, the Netherlands and Portugal, bringing sustainable energy and lighting up the lives of millions around the world

CKI's interest 38.01%

Infrastructure Investments in UNITED KINGDOM



UK POWER NETWORKS HOLDINGS LIMITED THE UNITED KINGDOM

Business

One of UK's largest power distributors comprises three regional networks with a distribution area that covers London, South East England and the East of England; and non-regulated business comprising commercial contracts to distribute electricity to a number of privately owned sites

Network length

Approximately 190,000 km

Consumer coverage Approximately 8.25 million customers

CKI's interest 40% (another 40% held by Power Assets)



NORTHUMBRIAN WATER GROUP LIMITED THE UNITED KINGDOM

Business

One of the ten regulated water and sewerage companies in England and Wales. It supplies water and sewerage services in the North East of England and supplies water services to the South East of England

Network length

Water mains – Approximately 26,000 km Sewers – About 30,000 km Water treatment works – 64 Sewage treatment works – 437 Water service reservoirs – 354

Consumer coverage

Serves a total population of 4.5 million

40%

Infrastructure Investments in UNITED KINGDOM (CONT'D)



NORTHERN GAS NETWORKS LIMITED THE UNITED KINGDOM

Business

One of the eight major gas distribution networks in Great Britain

Natural gas distribution network Approximately 37,000 km

Consumer coverage Serves a total population of around 6.7 million CKI's interest

47.1% (another 41.3% held by Power Assets)



SEABANK POWER LIMITED BRISTOL, THE UNITED KINGDOM

Business

Owns and operates Seabank Power Station near Bristol. The electricity is sold under a long-term contract to SSE Energy Supply Ltd.

Generating capacity Approximately 1,150 MW

CKI's interest 25% (another 25% held by Power Assets)



WALES & WEST GAS NETWORKS (HOLDINGS) LIMITED THE UNITED KINGDOM

Business

A gas distribution network that serves Wales and the South West of England

Natural gas distribution network 35,000 km

Consumer coverage Serves a total population of 7.5 million CKI's interest 30% (another 30% held by Power Assets)



SOUTHERN WATER SERVICES LIMITED THE UNITED KINGDOM

Business

Supplies water and waste water services to the South East of England

Length of mains/sewers Water mains – 13,700 km Length of sewers – 39,600 km

Consumer coverage Water – Serves a population of 2.4 million Recycles wastewater – Serves a population of 2.4 million CKI's interest

4.75%



UK RAILS GROUP

THE UNITED KINGDOM

Business

One of the three major rolling stock operation companies in the United Kingdom. It leases a diverse range of rolling stock on long term contracts

CKI's interest 50%



POWERCOR AUSTRALIA LIMITED VICTORIA, AUSTRALIA

Business

Operates a major electricity distribution network, covering an area of 150,000 sq km in the state of Victoria

Electricity distribution network Approximately 84,000 km

Consumer coverage Over 795.000 customers

CKI's interest 23.07% (another 27.93% held by Power Assets)

Infrastructure Investments in

AUSTRALIA



SA POWER NETWORKS SOUTH AUSTRALIA, AUSTRALIA

Business

Primary electricity distribution business for the state of South Australia

Electricity distribution network Approximately 200,000 km

Consumer coverage Approximately 865,000 customers

CKI's interest 23.07% (another 27.93% held by Power Assets)



CITIPOWER I PTY LTD. VICTORIA, AUSTRALIA

Business

Operates the electricity distribution network in the CBD and inner suburban areas of Melbourne, Victoria

Electricity distribution network Approximately 7,400 km

Consumer coverage Over 330.000 customers

CKI's interest

23.07% (another 27.93% held by Power Assets)

Infrastructure Investments in

AUSTRALIA (CONT'D)



AUSTRALIAN GAS NETWORKS LIMITED AUSTRALIA

Business

One of Australia's largest distributors of natural gas

Natural gas distribution network About 24.000 km

Consumer coverage Approximately 1.3 million customers

CKI's interest

Approximately 45% (another 27.5% held by Power Assets)



DUET GROUP AUSTRALIA

Business

- United Energy (66% interest) Operates a major electricity distribution network in the state of Victoria
- Multinet Gas (100% interest) Operates a gas distribution network in the state of Victoria
- Dampier Bunbury Pipeline (100% interest) Natural gas transmission pipeline connecting the Carnarvon/Browse Basins with Perth
- Energy Developments Limited (100% interest) Owns and operates power generation facilities with installed capacity over 980 MW

CKI's interest

40% (another 20% held by Power Assets)

Infrastructure Investments in **NEW ZEALAND**



AUSTRALIAN ENERGY OPERATIONS PTY LTD. VICTORIA, AUSTRALIA

Business

To operate a transmission link which transports renewable energy from the wind farm to Victoria's power grid

Electricity transmission network

42 km

CKI's interest

50% (another 50% held by Power Assets)



WELLINGTON ELECTRICITY LINES LIMITED WELLINGTON, NEW ZEALAND

Business

Operates the electricity distribution network in New Zealand's capital city, Wellington, and the surrounding greater Wellington area

Electricity distribution network About 4,700 km

Consumer coverage Approximately 167,000 customers

CKI's interest 50% (another 50% held by Power Assets)



ENVIRO (NZ) LIMITED NEW ZEALAND

INEVV ZEALAN

Business

A diversified, vertically integrated waste management business that has national coverage in New Zealand

Facilities

A network of collection facilities at 18 locations nationwide, 14 transfer stations, 3 landfills and a fleet of over 290 vehicles

Consumer coverage

More than 500,000 commercial and residential customers

CKI's interest 100%



PORTUGAL RENEWABLE ENERGY PORTUGAL

Business

One of the largest wind energy companies in Portugal **Generating capacity wind power**

About 730 MW CKI's interest 50% (another 50% held by Power Assets)

Infrastructure Investments in CONTINENTAL EUROPE



DUTCH ENVIRO ENERGY HOLDINGS B.V. THE NETHERLANDS

Business

Owns the largest energy-from-waste player in the Netherlands, AVR, which operates 5 waste treatment plants in Rozenburg and Duiven; as well as 4 transfer stations

Capacity (plants)

Energy from Waste – 2,300 kilotonnes per year Biomass Energy – 140 kilotonnes per year Liquid Waste – 270 kilotonnes per year Paper Residue Incineration – 160 kilotonnes per year

Capacity (transfer stations)

1,000 kilotonnes per year

CKI's interest 35% (another 20% held by Power Assets)



ISTA GERMANY

Business

One of the world's leading fully integrated energy management services providers with strong market positions in European countries such as Germany, Denmark, the Netherlands, France, Italy and Spain

Customers

Covering over 12 million homes CKI's interest 35%

Infrastructure Investments in CANADA



CANADIAN POWER HOLDINGS INC. CANADA

Business

Owns 49.99% share of TransAlta Cogeneration, L.P. which operates five power plants in the provinces of Ontario and Alberta as well as 100% of the Meridian Cogeneration Plant in Saskatchewan

Generation capacity

Six power plants with total gross capacity of 1,368 MW

CKI's interest

50% (another 50% held by Power Assets)



CANADIAN MIDSTREAM ASSETS CANADA

Business

This business comprises oil pipelines, storage facilities and ancillary assets in Canada

Length of oil pipeline 1,900 km

Storage facilities

CKI's interest

2

16.25% (another 48.75% held by Power Assets)



PARK'N FLY CANADA

Business

The largest off-airport car park provider in Canada and the only national operator. The company provides parking facilities in Toronto, Vancouver, Montreal, Edmonton, Ottawa, Halifax and Winnipeg

CKI's interest 50%



RELIANCE HOME COMFORT CANADA

Business

Principally engaged in the building equipment services sector providing rental water heaters, rental HVAC equipment, comfort protection plans and other services to homeowners primarily in Ontario, Canada

Consumer Coverage

Over 1.7 million customers

CKI's interest 25%

Infrastructure Investments in MAINLAND CHINA



SHEN-SHAN HIGHWAY (EASTERN SECTION) GUANGDONG, CHINA

Location Lufeng/Shantou, Guangdong Province

Road type Expressway

Length 140 km

No. of lanes Dual two-lane

Joint venture contract date 1993

Joint venture expiry date 2028

Total project cost HK\$2,619 million **CKI's investment**

HK\$877 million

CKI's interest in JV 33.5%

TANGSHAN TANGLE ROAD HEBEI, CHINA

Location

Tangshan, Hebei Province

Road type Class 2 highway

Length 100 km

No. of lanes Dual one-lane

Joint venture contract date 1997 Joint venture expiry date 2019

Total project cost HK\$187 million

CKI's investment HK\$95 million

CKI's interest in JV 51%



SHANTOU BAY BRIDGE GUANGDONG, CHINA

Location Shantou, Guangdong Province

Road type Bridge

Length 6 km

No. of lanes Dual three-lane

Joint venture contract date 1993

Joint venture expiry date 2028

Total project cost HK\$665 million

CKI's investment HK\$200 million CKI's interest in JV

30%



CHANGSHA WUJIALING AND WUYILU BRIDGES HUNAN, CHINA

Location Changsha, Hunan Province

Road type Bridge Length

5 km

No. of lanes Dual two-lane

Joint venture contract date 1997 Joint venture expiry date 2022

Total project cost HK\$465 million

CKI's investment HK\$206 million

CKI's interest in JV 44.2%

Infrastructure Investments in MAINLAND CHINA (CONT'D)



JIANGMEN CHAOLIAN BRIDGE GUANGDONG, CHINA

Location Jiangmen, **Guangdong Province**

Road type Bridge Length

2 km

No. of lanes Dual two-lane

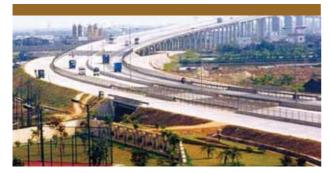
Joint venture contract date

Joint venture expiry date 2027

Total project cost HK\$130 million CKI's investment HK\$65 million

CKI's interest in JV 50%

1997



PANYU BEIDOU BRIDGE GUANGDONG, CHINA

Location Panyu, Guangdong Province

Road type Bridge

Length 3 km

1999

No. of lanes Dual three-lane Joint venture contract date

Joint venture expiry date 2024

Total project cost HK\$164 million

CKI's investment HK\$66 million

CKI's interest in JV 40%

Investments in **INFRASTRUCTURE RELATED BUSINESSES**



ALLIANCE CONSTRUCTION MATERIALS LIMITED HONG KONG

CONCRETE DIVISION

Business Hong Kong's largest concrete producer

Total capacity 4 million cubic meters per annum

CKI's interest 50%

QUARRY DIVISION

Business

1 quarry in China, with sole distribution rights for another quarry in China for sales in Hong Kong

Total capacity (aggregates) 6 million tonnes per annum

CKI's interest 50%

212 CK INFRASTRUCTURE HOLDINGS LIMITED



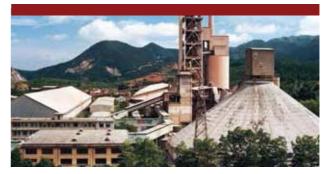
GREEN ISLAND CEMENT COMPANY, LIMITED HONG KONG

Business

The only fully integrated cement producer in Hong Kong

Total capacity Clinker – 1.5 million tonnes per annum Cement grinding – 2.5 million tonnes per annum

CKI's interest 100%



GUANGDONG GITIC GREEN ISLAND CEMENT CO. LTD. GUANGDONG, CHINA

Location Yunfu, Guangdong Province

Business Cement production

Total capacity Clinker – 1.0 million tonnes per annum Cement grinding – 1.5 million tonnes per annum

CKI's interest 67%



GREEN ISLAND CEMENT (YUNFU) COMPANY LIMITED GUANGDONG, CHINA

Location

Yunfu, Guangdong Province

Total capacity

Clinker – 2.0 million tonnes per annum Cement grinding – 1.5 million tonnes per annum

CKI's interest





SIQUIJOR LIMESTONE QUARRY PHILIPPINES

Location Siquijor, Philippines Business Limestone quarry

Total capacity 2 million tonnes per annum

CKI's interest 40%