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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Cheung Kong Infrastructure Holdings Limited**, you should at once hand this circular to the purchaser or the transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

**DISCLOSEABLE TRANSACTION
ACQUISITION OF THE OUTSTANDING UNITS
IN TRANSALTA POWER, L.P.**

5th November, 2007

CONTENTS

	<i>Page</i>
Definitions	1
 Letter from the Board	
Introduction	6
The Support Agreement	7
Information on TransAlta Power	11
Information on the Group	12
Reasons for the Acquisition	12
Effect of the Acquisition on the Earnings and Assets and Liabilities of the Company	12
General	13
Appendix – General information	14

DEFINITIONS

In this circular, the following expressions have the following meanings unless the context indicates otherwise:

“Acquisition”	the acquisition of the TransAlta Power Units
“Applicable Securities Laws”	any applicable Canadian provincial securities laws and any other applicable laws and rules, regulations and policies published and/or promulgated thereunder
“Board”	the board of Directors of the Company
“CAD\$”	Canadian dollars, the lawful currency of Canada
“Canadian GAAP”	generally accepted accounting principles in Canada
“Company”	Cheung Kong Infrastructure Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1038) and including, where applicable, the Company’s subsidiary that makes the proposed Offer
“Condition(s)”	has the meaning as set out under the section entitled “Conditions to the Offer” in this circular
“connected persons”	has the meaning ascribed to it in the Listing Rules
“Director(s)”	the director(s) of the Company
“Disposal”	has the meaning as set out under the section entitled “Reasons for the Acquisition” of this circular
“Expiry Time”	the Initial Expiry Time or the expiry time of the Offer as extended from time to time
“General Partner”	TransAlta Power Ltd., the general partner of TransAlta Power, a corporation incorporated under the Canada Business Corporation Act
“Group”	the Company and its subsidiaries
“HEH”	Hongkong Electric Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 0006)
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

DEFINITIONS

“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“Initial Expiry Time”	05:00 p.m. (Calgary time) on the first business day in the City of Calgary, Alberta, Canada which falls after the 35th day following the mailing date of the Offer Documents to the TransAlta Power Unitholders excluding the mailing day itself i.e. 4th December, 2007 (Calgary time)
“Latest Practicable Date”	30th October, 2007, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Material Adverse Change”	any change (or any condition or event or development involving a prospective change) in the business, operations, results of operations, assets, capitalization, financial condition, licenses, permits, concessions, rights, liabilities, prospects or privileges, whether contractual or otherwise of TransAlta Power or TA Cogen which is materially adverse to the business, operations, assets or financial condition of TransAlta Power, taken as a whole, other than any matter, action, effect or change relating to or resulting from: (i) any matter or prospective matter, either alone or in combination with other matters or prospective matters, which has been disclosed to the Company in writing as of the date of the Support Agreement; (ii) any matter or prospective matter, either alone or in combination with other matters or prospective matters, that relate to or arise out of a matter that has been publicly disclosed as of the date of the Support Agreement; (iii) the announcement of the transactions contemplated by the Offer or the Support Agreement; (iv) any conditions affecting the power generation industry as a whole, and not specifically relating to TransAlta Power and/or TA Cogen, including changes in laws; (v) the failure of TransAlta Power or TA Cogen to meet any projections, forecasts or budgets; (vi) general economic, financial, currency exchange, securities or commodity market conditions in Canada or elsewhere; (vii) any change in the market price of power, natural gas or coal; (viii) any changes arising from matters consented to or approved in writing by the Company or permitted under the Support Agreement; or (ix) any change in the market price of the TransAlta Power Units

DEFINITIONS

“Material Adverse Effect”	any effect that is, or would reasonably be expected to be, material and adverse to the business, operations, assets or financial condition of TransAlta Power, taken as a whole, other than any effect or change relating to or resulting from: (i) any matter or prospective matter, either alone or in combination with other matters or prospective matters, which has been disclosed to the Company in writing as of the date of the Support Agreement; (ii) any matter or prospective matter, either alone or in combination with other matters or prospective matters, that relate to or arise out of a matter that has been publicly disclosed as of the date of the Support Agreement; (iii) the announcement of the transactions contemplated by the Offer or the Support Agreement; (iv) any conditions affecting the power generation industry as a whole, and not specifically relating to TransAlta Power and/or TA Cogen, including changes in laws; (v) the failure of TransAlta Power or TA Cogen to meet any projections, forecasts or budgets; (vi) general economic, financial, currency exchange, securities or commodity market conditions in Canada or elsewhere; (vii) any change in the market price of power, natural gas or coal; (viii) any changes arising from matters consented to or approved in writing by the Company or permitted under the Support Agreement; or (ix) any change in the market price of the TransAlta Power Units
“Minimum Condition”	the condition as set out under the section entitled “Conditions to the Offer” in this circular
“Minimum Required Units”	the number of the outstanding TransAlta Power Units required pursuant to the Minimum Condition unless the Company shall have waived the Minimum Condition in which case “Minimum Required Units” means the number of outstanding TransAlta Power Units which the Company takes up on the Take-up Date, provided that such number of TransAlta Power Units shall not in any circumstance be less than 66 $\frac{2}{3}$ % of the issued and outstanding TransAlta Power Units
“Model Code”	the model code for securities transactions by Directors adopted by the Company
“Offer”	has the meaning as set out under the section entitled “Subject of the Acquisition” in this circular

DEFINITIONS

“Offer Documents”	the offer to purchase and take-over bid circular and the related letter of transmittal and notice of guaranteed delivery pursuant to which the Offer is made
“Outside Date”	31st January, 2008 or such later date as agreed between the Company and TransAlta Power
“PRC”	The People’s Republic of China
“Second Stage Transaction”	has the meaning as set out under the section entitled “Mechanism of the Acquisition” in this circular
“Securities Authorities”	the Toronto Stock Exchange and the appropriate securities commissions or similar regulatory authorities in Canada and each of the provinces and territories thereof in which any one or more of the TransAlta Power Unitholders may be resident
“SFO”	the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
“Shares”	ordinary share(s) of HK\$1.00 each in the share capital of the Company
“Shareholder(s)”	shareholder(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Support Agreement”	the support agreement dated 14th October, 2007 (Calgary time) entered into between the Company and TransAlta Power
“TA Cogen”	TransAlta Cogeneration, L.P., a limited partnership established pursuant to the laws of the Province of Ontario, Canada
“Take-up Date”	the date on which the Company first takes up and acquires TransAlta Power Units pursuant to the Offer (as defined under the section entitled “Subject of the Acquisition” in this circular)
“TransAlta Corporation”	TransAlta Corporation, a corporation existing under the laws of Canada
“TransAlta Power”	TransAlta Power, L.P., a limited partnership established pursuant to the laws of the Province of Ontario, Canada, the units of which are listed on the Toronto Stock Exchange

DEFINITIONS

“TransAlta Power Unit(s)”	the limited partnership unit(s) of TransAlta Power
“TransAlta Power Unitholders”	the registered holders of TransAlta Power Units from time to time
“%”	per cent.

Note: The figures in CAD\$ are converted into HK\$ at the rate of CAD\$1:HK\$8.12 throughout this circular for indication purposes only.

LETTER FROM THE BOARD



CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1038)

Directors

Executive Directors

LI Tzar Kuoi, Victor *(Chairman)*

FOK Kin Ning, Canning

(Deputy Chairman)

CHOW WOO Mo Fong, Susan*

Frank John SIXT

TSO Kai Sum

KAM Hing Lam

(Group Managing Director)

IP Tak Chuen, Edmond

(Deputy Chairman)

Andrew John HUNTER

(Chief Operating Officer)

Registered Office

Clarendon House
Church Street
Hamilton HM11
Bermuda

* also alternate to FOK Kin Ning, Canning and Frank John SIXT

Independent Non-executive Directors

CHEONG Ying Chew, Henry

KWOK Eva Lee

SNG Sow-mei alias POON Sow Mei

Colin Stevens RUSSEL

LAN Hong Tsung, David

Principal Place of Business

12th Floor
Cheung Kong Center
2 Queen's Road Central
Hong Kong

Non-executive Directors

LEE Pui Ling, Angelina

Barrie COOK

George Colin MAGNUS

Company Secretary

Eirene YEUNG

5th November, 2007

To the Shareholders

Dear Sir or Madam,

DISCLOSEABLE TRANSACTION ACQUISITION OF THE OUTSTANDING UNITS IN TRANSALTA POWER, L.P.

INTRODUCTION

The Board announced on 15th October, 2007 that on 14th October, 2007 (Calgary time), the Company entered into the Support Agreement with TransAlta Power whereby the Company agrees, either by itself or through one or more of its subsidiaries, to make an

LETTER FROM THE BOARD

Offer to the TransAlta Power Unitholders to acquire all of the outstanding TransAlta Power Units, on the basis of CAD\$8.38 (approximately HK\$68.05) in cash per TransAlta Power Unit, any time before 11:59 p.m. (Calgary time) on 29th October, 2007 (01:59 p.m. (Hong Kong time) on 30th October, 2007). After the Acquisition, the Company shall acquire no less than the Minimum Required Units of TransAlta Power Units.

The Acquisition constitutes a discloseable transaction for the Company pursuant to Rule 14.06(2) of the Listing Rules, which is subject to notification and publication requirements. The purpose of this circular is to provide you with further information regarding the Acquisition.

THE SUPPORT AGREEMENT

Date

14th October, 2007 (Calgary Time)

Parties

- (1) The Company
- (2) TransAlta Power

The Directors confirm that to the best of their knowledge, information and belief having made all reasonable enquiries, TransAlta Power, the units of which are listed on the Toronto Stock Exchange, is a third party independent of the Company and its connected persons. There was no prior transaction between the Group and TransAlta Power that requires aggregation under Rules 14.22 and 14A.25 of the Listing Rules.

Subject of the Acquisition

Pursuant to the Support Agreement, the Company has agreed to, either by itself or through one or more direct or indirect wholly-owned subsidiaries of the Company, or any combination thereof, make an offer (the “Offer”) to purchase all of the outstanding TransAlta Power Units from the TransAlta Power Unitholders before 11:59 p.m. (Calgary time) on 29th October, 2007 (01:59 p.m. (Hong Kong time) on 30th October, 2007) in accordance with the Support Agreement and the Applicable Securities Laws subject to the Conditions (as defined below).

Under the Support Agreement, TransAlta Power has agreed to facilitate the Offer through, among other things, taking the following actions:–

- (i) to prepare and mail a directors’ circular to the TransAlta Power Unitholders setting forth, among other things, the unanimous recommendation of the board of directors of the General Partner that, (i) after consultation with its legal and financial advisers, the Offer is fair to the TransAlta Power Unitholders and (ii) it recommends acceptance of the Offer; and

LETTER FROM THE BOARD

- (ii) to provide reasonable assistance to the Company in connection with the mailing of the Offer Documents to the TransAlta Power Unitholders and to such other persons as are entitled to receive the Offer Documents under the Applicable Securities Laws.

Mechanism of the Acquisition

The Offer to be made pursuant to the Support Agreement will expire on the Initial Expiry Time, except that the Offer may be extended by the Company if the Conditions are not satisfied or waived by the date and time at which the Offer would otherwise expire in accordance with its terms. In addition, if the requisite regulatory approvals are not obtained prior to the Initial Expiry Time, unless such approvals have been denied, the Company has agreed that it will extend the Offer to such period as are necessary, each time for a period of time of not less than 10 days beyond the Initial Expiry Time and the Expiry Time until the earlier of: (i) the date the requisite regulatory approvals have been obtained or denied and (ii) the Outside Date.

Subject to the satisfaction or waiver of the Conditions, the Company has agreed to take-up and pay for all TransAlta Power Units validly deposited (and not properly withdrawn) pursuant to the Offer within 3 Business Days of the Expiry Time. If the Company acquires TransAlta Power Units pursuant to the Offer, but the number of TransAlta Power Units acquired at such time is less than 90% of the outstanding TransAlta Power Units, then the Company agrees to publicly disclose such fact and extend the Offer for at least 10 days; provided that the Company is not subject to such obligation if the Company takes up and pays for at least the Minimum Required Units pursuant to the terms of the Offer and the Second Stage Transaction (as defined below) is consummated immediately thereafter.

The Company has agreed to acquire not less than the Minimum Required Units of the TransAlta Power Units. If the Company takes up and pays for at least the Minimum Required Units pursuant to the terms of the Offer, the Company has agreed to use all commercially reasonable efforts to acquire, and TransAlta Power has agreed to use all commercially reasonable efforts to assist the Company in acquiring, the balance of the TransAlta Power Units as soon as practicable and in any event within a period of 6 months following the Take-up Date by way of compulsory acquisition, arrangement, reorganization, consolidation, recapitalization or other type of acquisition transaction or transactions. TransAlta Power Units can be mandatorily transferred to the Company in the discretion of TransAlta Power or the Company (the “**Second Stage Transaction**”) for a consideration per TransAlta Power Unit not less than the consideration paid pursuant to the Offer.

After the Acquisition, TransAlta Power will withdraw its listing status at the Toronto Stock Exchange.

Consideration

The Company agrees to make the Offer on the basis of CAD\$8.38 (approximately HK\$68.05) in cash per TransAlta Power Unit. The Offer price is based on a premium of (i) 15.75% of the closing price of the TransAlta Power Unit for the last trading day; (ii) 16.00% of the average closing prices for last five trading days; and (iii) 15.00% of the average closing prices for the last ten trading days, before signing of the Support Agreement.

LETTER FROM THE BOARD

The maximum number of all the outstanding TransAlta Power Units to be acquired under the Offer is 75,157,723. On the assumption that the Company is able to acquire all outstanding TransAlta Power Units through the Offer, it is expected that the aggregate consideration of the Offer amounts to approximately CAD\$629.82 million (approximately HK\$5,114.14 million). The consideration of the Acquisition was determined after arm's length negotiations between the parties on normal commercial terms.

It is expected that approximately CAD\$2.00 million (approximately HK\$16.24 million) of the consideration will be financed by internal resources and the remaining by bank borrowings.

Conditions to the Offer

Under the Support Agreement, the Company reserves the right subject to the Support Agreement to withdraw or terminate the Offer and not take up and pay for, or to extend the period of time during which the Offer is open and postpone taking up and paying for, any TransAlta Power Units deposited under the Offer unless all of the following conditions (the "**Conditions**") are satisfied or waived by the Company:

- (a) at the Expiry Time, and at the time the Company first takes up and pays for TransAlta Power Units under the Offer, there shall have been validly deposited under the Offer and not withdrawn at least 66 $\frac{2}{3}$ % of the outstanding TransAlta Power Units (the "**Minimum Condition**");
- (b) all requisite regulatory approvals, orders, notices, consents and expiries of waiting periods during which applicable regulatory authorities could commence investigations, including, without limitation, those of any stock exchanges and other Securities Authorities, shall have been obtained or occurred on terms and conditions satisfactory to the Company in its sole discretion, acting reasonably, and all applicable statutory or regulatory waiting periods shall have expired or been terminated and no objection or opposition shall have been filed, initiated or made by any governmental agency or regulatory authority during any applicable statutory or regulatory period which shall not have been withdrawn, defeated or overcome which has or will likely have a material adverse effect on the ability of the Company to complete the Offer or any Second Stage Transaction;
- (c) after the date of the Support Agreement,
 - (i) no act, action, suit, proceeding, objection or opposition shall have been threatened or taken before or by any domestic or foreign court or tribunal or governmental agency or other regulatory authority or administrative agency or commission or by any elected or appointed public official or by any private person in Canada or elsewhere, whether or not having the force of law, and

LETTER FROM THE BOARD

- (ii) no law, regulation or policy (including applicable tax laws and regulations in those jurisdictions in which TransAlta Power or TA Cogen carries on business) shall have been proposed, enacted, promulgated, amended or applied,

which in either case, in the sole judgement of the Company, acting reasonably:

- (A) has the effect or may have the effect of cease trading the TransAlta Power Units, or enjoining, prohibiting or imposing material limitations, damages or conditions on the Offer, or the purchase by, or the sale to, the Company of the TransAlta Power Units or the right of the Company to own or exercise full rights of ownership of the TransAlta Power Units;
 - (B) has had or, if the Offer was consummated, would reasonably be expected to result in, a Material Adverse Change or, in the case of (ii) above, would have a Material Adverse Effect or a material adverse effect on the Company; or
 - (C) would reasonably be expected to have a material adverse effect on the ability of the Company to effect the Offer or to complete the Offer or any Second Stage Transaction;
- (d) there does not exist any prohibition at law against the Company making the Offer or taking up and paying for all of the TransAlta Power Units under the Offer or completing any Second Stage Transaction in respect of any TransAlta Power Units not acquired under the Offer;
 - (e) the Company shall not have determined, acting reasonably, that:
 - (i) TransAlta Power breached any of its covenants under the Support Agreement; or
 - (ii) any representation or warranty made in the Support Agreement by TransAlta Power (without giving effect to, applying or taking into consideration any materiality, Material Adverse Change or Material Adverse Effect qualification contained therein) is misleading or untrue or has, since the date of the Support Agreement become misleading or untrue,

which individually or in the aggregate has had or would be reasonably expected to result in a Material Adverse Effect or to have a material adverse effect on the ability of the Company to effect the Offer or to complete the Offer or any Second Stage Transaction;

- (f) the Support Agreement shall not have been terminated in accordance with its terms;

LETTER FROM THE BOARD

- (g) the Company shall have determined, acting reasonably, that a Material Adverse Change shall not have occurred since the date of the Support Agreement; and
- (h) the agreement among the Company, TransAlta Corporation and TransAlta Energy Corporation dated 14th October, 2007 which provides for, among other things, the amendments of the limited partnership agreement governing TA Cogen shall not have been terminated.

Provided that the Company acquires not less than the Minimum Required Units, it may, in its sole discretion, waive any Condition of the Offer.

INFORMATION ON TRANSALTA POWER

TransAlta Power is a limited partnership established pursuant to the laws of the Province of Ontario, Canada. It holds investments which are directly or indirectly related to energy supply. TransAlta Power owns 49.99% partnership interest in TA Cogen.

TA Cogen is a limited partnership established pursuant to the laws of the Province of Ontario, Canada. TA Cogen owns interests in five gas-fired cogeneration facilities in Alberta, Ontario and Saskatchewan and in a coal-fired, mine-mouth generation facility in Alberta. The remaining 50.01% partnership interest in TA Cogen is currently held by TransAlta Corporation, a third party independent of the Company and its connected persons.

The Company does not hold any interest in TransAlta Power and TA Cogen before the Acquisition. After the Acquisition, the Company will hold no less than the Minimum Required Units of TransAlta Power Units. It is intended that the Company will account for the results of TransAlta Power as a subsidiary and equity account TA Cogen immediately after the Acquisition but before completion of the Disposal.

Based on the accounts of TransAlta Power, the total asset value of TransAlta Power as at 31st December, 2006 was approximately CAD\$515.00 million (approximately HK\$4,181.80 million). The total asset value of TransAlta Power as at 30th June, 2007 was approximately CAD\$442.80 million (approximately HK\$3,595.54 million). The audited net profits before taxation and extraordinary items of TransAlta Power for the two years ended 31st December, 2005 and 31st December, 2006 were approximately CAD\$36.30 million (approximately HK\$294.76 million) and approximately CAD\$34.21 million (approximately HK\$277.79 million) respectively. The audited net loss after taxation and extraordinary items of TransAlta Power for the year ended 31st December, 2005 was approximately CAD\$2.83 million (approximately HK\$22.98 million) and the audited net profits after taxation and extraordinary items of TransAlta Power for the year ended 31st December, 2006 was approximately CAD\$34.21 million (approximately HK\$277.79 million). The unaudited net profits before taxation and extraordinary items of TransAlta Power for the six months ended 30th June, 2007 was approximately CAD\$13.30 million (approximately HK\$108.00 million) and the unaudited net loss after taxation and extraordinary items of TransAlta Power for the six months ended 30th June, 2007 was approximately CAD\$40.60 million (approximately HK\$329.67 million). The above accounts were prepared under the Canadian GAAP.

LETTER FROM THE BOARD

INFORMATION ON THE GROUP

The principal activities of the Group are development, investment and operation of infrastructure businesses in Hong Kong, the PRC, Australia and the United Kingdom

REASONS FOR THE ACQUISITION

The Company is a diversified infrastructure investment company with a focus in the development, investment and operation of infrastructure business currently in Hong Kong, the PRC, Australia and the United Kingdom.

The Acquisition reflects the Company's strategy of investing in infrastructure opportunities around the world, leveraging the Group's strong financial positions and solid experience in infrastructure.

The Company has long seen Canada as an important market offering attractive investment opportunities. The Acquisition provides the Company with an entry to the North America market, and a platform to further expand in the region.

The Directors (including independent non-executive directors) of the Company consider the terms of the Support Agreement are on normal commercial terms and the Acquisition is in the ordinary and usual course of its business and fair and reasonable and in the interests of the Company and the Shareholders as a whole.

On 30th October, 2007, the Company entered into a sale and purchase agreement with HEH pursuant to which the Company agreed to procure the sale (the "Disposal") and HEH agreed to purchase or cause its subsidiary to purchase 50% of the entire issued share capital of a company currently a wholly-owned subsidiary of the Company. The target company will be used as the holding vehicle for the Company in respect of the TransAlta Power Units. Please refer to the announcement jointly issued by the Company and HEH on 30th October, 2007 for further details of the Disposal.

EFFECT OF THE ACQUISITION ON THE EARNINGS AND ASSETS AND LIABILITIES OF THE COMPANY

It is currently expected that the total consideration for the Acquisition will be satisfied in cash from the Group's internal resources and bank borrowings. After the completion of the Acquisition, the Company will become the sole unitholder of TransAlta Power. It is intended that the Company will account for the results of TransAlta Power as a subsidiary and equity account TA Cogen immediately after the Acquisition but before completion of the Disposal. Save as the above, the Acquisition has no significant impact on the assets and liabilities of the Company. The Acquisition is not expected to have any significant impact on the earnings of the Company in short term, but is expected to improve the profitability of the Company in the long run.

LETTER FROM THE BOARD

GENERAL

The Acquisition constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules, which is subject to the notification and publication requirements.

Your attention is also drawn to the general information set out in the Appendix to this circular.

Yours faithfully,
By Order of the Board
CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED
LI TZAR KUOI, VICTOR
Chairman

1. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement in this circular misleading.

2. DISCLOSURE OF INTERESTS

(1) Directors' interests and short positions in shares, underlying shares and debentures

As at the Latest Practicable Date, the interests or short positions of the Directors and chief executives of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or which were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange, were as follows:

(i) Long Positions in Shares

Name of Company	Name of Director	Capacity	Number of Ordinary Shares				Total	Approximate % of Shareholding
			Personal Interests	Family Interests	Corporate Interests	Other Interests		
Company	Li Tzar Kuoi, Victor	Beneficiary of trusts	-	-	-	1,912,109,945 (Note 1)	1,912,109,945	84.82%
	Kam Hing Lam	Beneficial owner	100,000	-	-	-	100,000	0.004%
Hutchison Whampoa Limited	Li Tzar Kuoi, Victor	Interest of controlled corporations & beneficiary of trusts	-	-	1,086,770 (Note 3)	2,141,698,773 (Note 2)	2,142,785,543	50.26%
	Kam Hing Lam	Beneficial owner	60,000	-	-	-	60,000	0.001%
	Fok Kin Ning, Canning	Interest of controlled corporation	-	-	4,310,875 (Note 5)	-	4,310,875	0.10%
	Chow Woo Mo Fong, Susan	Beneficial owner	150,000	-	-	-	150,000	0.003%
	Frank John Sixt	Beneficial owner	50,000	-	-	-	50,000	0.001%
	Lan Hong Tsung, David	Beneficial owner	20,000	-	-	-	20,000	0.0004%
	Lee Pui Ling, Angelina	Beneficial owner	38,500	-	-	-	38,500	0.0009%
	George Colin Magnus	Beneficial owner, interest of child or spouse & founder & beneficiary of a discretionary trust	40,000	9,900	-	950,100 (Note 6)	1,000,000	0.02%

(i) Long Positions in Shares (Cont'd)

Name of Company	Name of Director	Capacity	Number of Ordinary Shares				Total	Approximate % of Shareholding
			Personal Interests	Family Interests	Corporate Interests	Other Interests		
Hongkong Electric Holdings Limited	Li Tzar Kuoi, Victor	Interest of child or spouse & beneficiary of trusts	–	151,000	–	829,599,612 (Note 4)	829,750,612	38.87%
	Lee Pui Ling, Angelina	Beneficial owner	8,800	–	–	–	8,800	0.0004%
Hutchison Harbour Ring Limited	Li Tzar Kuoi, Victor	Beneficiary of trusts	–	–	–	6,399,728,952 (Note 7)	6,399,728,952	71.51%
	Fok Kin Ning, Canning	Interest of controlled corporation	–	–	5,000,000 (Note 5)	–	5,000,000	0.05%
Hutchison Telecommunications (Australia) Limited	Fok Kin Ning, Canning	Beneficial owner & interest of controlled corporation	4,100,000	–	1,000,000 (Note 5)	–	5,100,000	0.68%
	Frank John Sixt	Beneficial owner	1,000,000	–	–	–	1,000,000	0.13%
Hutchison Telecommunications International Limited	Li Tzar Kuoi, Victor	Interest of controlled corporations & beneficiary of trusts	–	–	2,519,250 (Note 3)	2,448,625,597 (Note 8)	2,451,144,847	51.26%
	Fok Kin Ning, Canning	Interest of controlled corporation	–	–	1,202,380 (Note 5)	–	1,202,380	0.025%
	Chow Woo Mo Fong, Susan	Beneficial owner	250,000	–	–	–	250,000	0.005%
	George Colin Magnus	Beneficial owner & interest of child or spouse	13,201	132	–	–	13,333	0.0003%

(ii) Long Positions in Underlying Shares

Name of Company	Name of Director	Capacity	Number of Underlying Shares				Total
			Personal Interests	Family Interests	Corporate Interests	Other Interests	
Company	Li Tzar Kuoi, Victor	Beneficiary of trusts	–	–	–	2 (Note 9)	2
Hutchison Whampoa Limited	Li Tzar Kuoi, Victor	Beneficiary of trusts	–	–	–	8,150,001 (Note 10)	8,150,001
Hutchison Telecommunications International Limited	Frank John Sixt	Beneficial owner	255,000 (Note 11)	–	–	–	255,000
Partner Communications Company Ltd.	Fok Kin Ning, Canning	Interest of controlled corporation	–	–	225,000 (Note 12)	–	225,000
	George Colin Magnus	Beneficial owner	25,000 (Note 13)	–	–	–	25,000

(iii) Short Positions in Underlying Shares

Name of Company	Name of Director	Capacity	Number of Underlying Shares				Total
			Personal Interests	Family Interests	Corporate Interests	Other Interests	
Hutchison Whampoa Limited	Li Tzar Kuoi, Victor	Beneficiary of trusts	–	–	–	8,150,001 (Note 10)	8,150,001

(iv) Long Positions in Debentures

Name of Company	Name of Director	Capacity	Amount of Debentures				Total
			Personal Interests	Family Interests	Corporate Interests	Other Interests	
Hutchison Whampoa International (01/11) Limited	Li Tzar Kuoi, Victor	Interest of controlled corporation	–	–	US\$12,000,000 7% Notes due 2011 (Note 3)	–	US\$12,000,000 7% Notes due 2011
Hutchison Whampoa International (03/13) Limited	Li Tzar Kuoi, Victor	Interest of controlled corporation	–	–	US\$21,000,000 6.5% Notes due 2013 (Note 3)	–	US\$21,000,000 6.5% Notes due 2013
	Fok Kin Ning, Canning	Interest of controlled corporation	–	–	US\$2,500,000 6.5% Notes due 2013 (Note 5)	–	US\$2,500,000 6.5% Notes due 2013
Hutchison Whampoa International (03/33) Limited	Li Tzar Kuoi, Victor	Interest of controlled corporation	–	–	US\$8,000,000 6.25% Notes due 2014 (Note 3)	–	US\$8,000,000 6.25% Notes due 2014
		Interest of controlled corporation	–	–	US\$15,000,000 7.45% Notes due 2033 (Note 3)	–	US\$15,000,000 7.45% Notes due 2033
	Fok Kin Ning, Canning	Interest of controlled corporation	–	–	US\$2,500,000 5.45% Notes due 2010 (Note 5)	–	US\$2,500,000 5.45% Notes due 2010
		Interest of controlled corporation	–	–	US\$2,500,000 6.25% Notes due 2014 (Note 5)	–	US\$2,500,000 6.25% Notes due 2014
		Interest of controlled corporation	–	–	US\$2,000,000 7.45% Notes due 2033 (Note 5)	–	US\$2,000,000 7.45% Notes due 2033

Notes:

1. The 1,912,109,945 shares in the Company comprise 1,906,681,945 shares held by a subsidiary of Hutchison Whampoa Limited (“HWL”) and 5,428,000 shares held by Li Ka-Shing Unity Trustee Company Limited (“TUT1”) as trustee of The Li Ka-Shing Unity Trust (“UT1”).

The discretionary beneficiaries of each of The Li Ka-Shing Unity Discretionary Trust (“DT1”) and another discretionary trust (“DT2”) are, inter alia, Mr. Li Tzar Kuoi, Victor, his wife and children, and Mr. Li Tzar Kai, Richard. Each of Li Ka-Shing Unity Trustee Corporation Limited (“TDT1”, which is the trustee of DT1) and Li Ka-Shing Unity Trustcorp Limited (“TDT2”, which is the trustee of DT2) holds units in UT1 but is not entitled to any interest or share in any particular property comprising the trust assets of the said unit trust. TUT1 as trustee of UT1 and its related companies in which TUT1 as trustee of UT1 is entitled to exercise or control the exercise of one-third or more of the voting power at their general meetings (“TUT1 related companies”) hold more than one-third of the issued share capital of Cheung Kong (Holdings) Limited (“CKH”). Certain subsidiaries of CKH in turn together hold more than one-third of the issued share capital of HWL.

The entire issued share capital of TUT1 and of the trustees of DT1 and DT2 are owned by Li Ka-Shing Unity Holdings Limited (“Unity Holdco”). Each of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and Mr. Li Tzar Kai, Richard is interested in one-third of the entire issued share capital of Unity Holdco. TUT1 is only interested in the shares of CKH by reason only of its obligation and power to hold interests in those shares in its ordinary course of business as trustee and, when performing its functions as trustee, exercises its power to hold interests in the shares of CKH independently without any reference to Unity Holdco or any of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and Mr. Li Tzar Kai, Richard as a holder of the shares of Unity Holdco as aforesaid.

By virtue of the above and as a discretionary beneficiary of each of DT1 and DT2 and as a director of CKH, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the shares of CKH held by TUT1 as trustee of UT1 and TUT1 related companies, the shares of HWL held by the subsidiaries of CKH and the shares of the Company held by each of the subsidiary of HWL and TUT1 as trustee of UT1 under the SFO as a Director of the Company. Although Mr. Li Tzar Kai, Richard is interested in one-third of the entire issued share capital of Unity Holdco and is a discretionary beneficiary of each of DT1 and DT2, he is not a director of CKH and has no duty of disclosure in relation to the shares of CKH held by TUT1 as trustee of UT1 and TUT1 related companies under the SFO.

2. The 2,141,698,773 shares in HWL comprise:
 - (a) 2,130,202,773 shares held by certain subsidiaries of CKH. By virtue of the interests in shares of CKH in relation to which Mr. Li Tzar Kuoi, Victor has a duty of disclosure under the SFO in the issued share capital of CKH as described in Note 1 above and as a Director of the Company, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said shares of HWL under the SFO; and
 - (b) 11,496,000 shares held by Li Ka-Shing Castle Trustee Company Limited (“TUT3”) as trustee of The Li Ka-Shing Castle Trust (“UT3”). The discretionary beneficiaries of each of the two discretionary trusts (“DT3” and “DT4”) are, inter alia, Mr. Li Tzar Kuoi, Victor, his wife and children, and Mr. Li Tzar Kai, Richard. Each of the trustees of DT3 and DT4 holds units in UT3 but is not entitled to any interest or share in any particular property comprising the trust assets of the said unit trust.

The entire issued share capital of TUT3 and the trustees of DT3 and DT4 are owned by Li Ka-Shing Castle Holdings Limited (“Castle Holdco”). Each of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and Mr. Li Tzar Kai, Richard is interested in one-third of the entire issued share capital of Castle Holdco. TUT3 is only interested in the shares of HWL by reason only of its obligation and power to hold interests in those shares in its ordinary course of business as trustee and, when performing its functions as trustee, exercises its power to hold interests in the shares of HWL independently without any reference to Castle Holdco or any of Mr. Li Ka-shing, Mr. Li Tzar Kuoi, Victor and Mr. Li Tzar Kai, Richard as a holder of the shares of Castle Holdco as aforesaid.

Notes (Cont'd):

By virtue of the above and as a discretionary beneficiary of each of DT3 and DT4 and as a director of HWL, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said shares of HWL held by TUT3 as trustee of UT3 under the SFO as a Director of the Company. Although Mr. Li Tzar Kai, Richard is interested in one-third of the entire issued share capital of Castle Holdco and is a discretionary beneficiary of each of DT3 and DT4, he is not a Director of the Company and has no duty of disclosure in relation to the shares of HWL held by TUT3 as trustee of UT3 under the SFO.

3. Such interests are held by certain companies of which Mr. Li Tzar Kuoi, Victor is interested in the entire issued share capital.
4. By virtue of being a Director of the Company and his deemed interest in those shares of the Company as described in Note 1 above, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to those shares of Hongkong Electric Holdings Limited held through the Company under the SFO.
5. These interests are held by a company which is equally owned by Mr. Fok Kin Ning, Canning and his wife.
6. Such interests are indirectly held by a trust of which Mr. George Colin Magnus is the settlor and a discretionary beneficiary.
7. Such shares of Hutchison Harbour Ring Limited (“HHR”) are held by certain wholly-owned subsidiaries of HWL.

By virtue of the interests in the shares of HWL in relation to which Mr. Li Tzar Kuoi, Victor has a duty of disclosure under the SFO in the issued share capital of HWL as described in Note 2 above and as a Director of the Company, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said shares of HHR under the SFO.

8. Such shares of Hutchison Telecommunications International Limited (“HTIL”) comprise:
 - (a) 2,448,472,317 ordinary shares of which 52,092,587 ordinary shares and 2,396,379,730 ordinary shares are held by certain wholly-owned subsidiaries of CKH and HWL respectively. By virtue of the interests in the shares of CKH and HWL in relation to which Mr. Li Tzar Kuoi, Victor has a duty of disclosure under the SFO in the issued share capital of CKH and HWL as described in Notes 1 and 2 above and as a Director of the Company, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said shares of HTIL under the SFO; and
 - (b) 153,280 ordinary shares held by TUT3 as trustee of UT3. By virtue of being a discretionary beneficiary of each of DT3 and DT4 for the purpose of SFO and his interest in TUT3 as trustee of UT3 as described in Note 2(b) above, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said shares under the SFO.

In addition, according to the disclosures made to the Company pursuant to and solely for the purposes of the SFO, Mr. Li Tzar Kuoi, Victor appeared to be taken as being interested in the 774,327,172 ordinary shares of HTIL beneficially owned by Orascom Telecom Eurasia Limited (“Orascom”), a substantial shareholder of HTIL and controlled exclusively by Orascom and Orascom Telecom Holding S.A.E. (“OTH”), another substantial shareholder of HTIL as a result of the application of Sections 317 and 318 of the SFO by virtue of HWL, one of the abovementioned wholly-owned subsidiaries of HWL, OTH and Orascom being parties to a shareholders’ agreement dated 21st December, 2005 that imposes obligations or restrictions on any party with respect to their use, retention or disposal of their ordinary shares of HTIL even though no ordinary shares of HTIL have been acquired in pursuance of that agreement.

9. Such underlying shares of the Company are held by an indirect wholly-owned subsidiary of CKH by virtue of the HK\$300,000,000 capital guaranteed notes due 2009.

Notes (Cont'd):

By virtue of the interests in the shares of CKH taken to have by Mr. Li Tzar Kuoi, Victor under the SFO as described in Note 1 above and as a Director of the Company, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said interest in the underlying shares of the Company under the SFO.

10. Such underlying shares of HWL are held by an indirect wholly-owned subsidiary of CKH by virtue of the HK Dollar equity-linked notes due 2008 issued under HK\$10,000,000,000 retail note issuance programme.

By virtue of the interests in the shares of CKH taken to have by Mr. Li Tzar Kuoi, Victor under the SFO as described in Note 1 above and as a Director of the Company, Mr. Li Tzar Kuoi, Victor is taken to have a duty of disclosure in relation to the said interest and short position in the underlying shares of HWL under the SFO.

11. Such underlying shares are derived from the 17,000 American Depositary Shares (each representing 15 ordinary shares) in HTIL beneficially owned by Mr. Frank John Sixt.
12. Such underlying shares are derived from the 225,000 American Depositary Shares (each representing one ordinary share) in Partner Communications Company Ltd. ("Partner Communications") held by a company which is equally owned by Mr. Fok Kin Ning, Canning and his wife.
13. Such underlying shares are derived from the 25,000 American Depositary Shares (each representing one ordinary share) in Partner Communications beneficially owned by Mr. George Colin Magnus.

Mr. Li Tzar Kuoi, Victor, by virtue of being a Director of the Company and his interests in the share capital of the Company as a discretionary beneficiary of certain discretionary trusts as described in Note 1 above, is deemed to be interested in those securities of subsidiaries and associated companies of the Company held through the Company and in those securities of the subsidiaries of HWL held through HWL under the SFO.

Save as disclosed above, none of the Directors or chief executives of the Company had, as at the Latest Practicable Date, any interests or short positions in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were recorded in the register required to be kept by the Company under Section 352 of the SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

(2) Interests and short positions of Shareholders

So far as is known to any Director or chief executive of the Company, as at the Latest Practicable Date, Shareholders (other than Directors or chief executives of the Company) who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

Long Positions of Substantial Shareholders in the Shares and Underlying Shares of the Company

Name	Capacity	Number of Ordinary Shares	Number of Underlying Shares	Total	Approximate % of Shareholding
Hutchison Infrastructure Holdings Limited	Beneficial owner	1,906,681,945 (Note i)	–	1,906,681,945	84.58%
Hutchison International Limited	Interest of controlled corporation	1,906,681,945 (Note ii)	–	1,906,681,945	84.58%
Hutchison Whampoa Limited	Interest of controlled corporations	1,906,681,945 (Note ii)	–	1,906,681,945	84.58%
Cheung Kong (Holdings) Limited	Interest of controlled corporations	1,906,681,945 (Note iii)	2 (Note vi)	1,906,681,947	84.58%
Li Ka-Shing Unity Trustee Company Limited as trustee of The Li Ka-Shing Unity Trust	Trustee	1,912,109,945 (Note iv)	2 (Note vi)	1,912,109,947	84.82%
Li Ka-Shing Unity Trustee Corporation Limited as trustee of The Li Ka-Shing Unity Discretionary Trust	Trustee & beneficiary of a trust	1,912,109,945 (Note v)	2 (Note vi)	1,912,109,947	84.82%
Li Ka-Shing Unity Trustcorp Limited as trustee of another discretionary trust	Trustee & beneficiary of a trust	1,912,109,945 (Note v)	2 (Note vi)	1,912,109,947	84.82%
Li Ka-shing	Founder of discretionary trusts	1,912,109,945 (Note v)	2 (Note vi)	1,912,109,947	84.82%

Notes:

- i. 1,906,681,945 shares of the Company are held by Hutchison Infrastructure Holdings Limited, a subsidiary of HWL. Its interests are duplicated in the interests of HWL in the Company described in Note ii below.
- ii. HWL is deemed to be interested in the 1,906,681,945 shares of the Company referred to in Note i above as it holds more than one-third of the issued share capital of Hutchison International Limited, which holds more than one-third of the issued share capital of Hutchison Infrastructure Holdings Limited.
- iii. CKH is deemed to be interested in the 1,906,681,945 shares of the Company referred to in Note ii above as certain subsidiaries of CKH hold more than one-third of the issued share capital of HWL.
- iv. TUT1 as trustee of UT1 is deemed to be interested in those shares of the Company described in Note iii above as TUT1 as trustee of UT1 and TUT1 related companies hold more than one-third of the issued share capital of CKH and TUT1 as trustee of UT1 holds 5,428,000 shares of the Company.
- v. By virtue of the SFO, each of Mr. Li Ka-shing, being the settlor and may be regarded as a founder of each DT1 and DT2 for the purpose of the SFO, TDT1 as trustee of DT1 and TDT2 as trustee of DT2 is deemed to be interested in the same block of shares TUT1 as trustee of UT1 is deemed to be interested in as referred to in Note iv above as all issued and outstanding units in UT1 are held by TDT1 as trustee of DT1 and by TDT2 as trustee of DT2. More than one-third of the issued share capital of TUT1 and of the trustees of the said discretionary trusts are owned by Unity Holdco. Mr. Li Ka-shing owns one-third of the issued share capital of Unity Holdco.
- vi. Such underlying shares of the Company are held by an indirect wholly-owned subsidiary of CKH by virtue of the HK\$300,000,000 capital guarantee notes due 2009.

By virtue of the SFO, each of Mr. Li Ka-shing, TDT1, TDT2 and TUT1 is deemed to be interested in the same block of interest in the said underlying shares of the Company held by CKH as described in Note v above.

So far as is known to any Director or chief executive of the Company, as at the Latest Practicable Date, the following shareholders were interested in 10% or more of the equity interests of the following subsidiaries of the Company:

Name of Subsidiary	Name of Shareholder	No. and Class of Shares Held	% of Shareholding	
			Directly	Indirectly
China Cement Company (International) Limited	Bell Investment Limited	300,000 ordinary	30%	–
Shenzhen Ready Mixed Concrete Co., Ltd. (深圳現成混凝土有限公司)	Shenzhen Construction Engineering Co. Ltd. (深圳市建築工程有限公司)	RMB9,000,000 registered capital	45%	–
	Bell Investment Limited	N/A	–	16.5%
Guangdong GITIC Green Island Cement Co. Limited (廣信青洲水泥有限公司)	Bell Investment Limited	N/A	–	28.5%

Save as disclosed above, as at the Latest Practicable Date, the Company had not been notified by any persons (other than Directors or chief executives of the Company) who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who was interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group, or any options in respect of such capital.

3. SERVICE CONTRACTS

As at the Latest Practicable Date, none of the Directors had any existing or proposed service contracts with any member of the Group which will not expire or is not determinable by the employer within one year without payment of compensation (other than statutory compensation).

4. LITIGATION

So far as the Directors are aware, as at the Latest Practicable Date, neither the Company nor any of its subsidiaries was engaged in any litigation or arbitration of material importance and no litigation or claim of material importance was pending or threatened against the Company or any of its subsidiaries.

5. COMPETING BUSINESS

As at the Latest Practicable Date, the interests of Directors or their respective associates (as that term is defined in the Listing Rules) in the businesses which compete or are likely to compete, either directly or indirectly, with the businesses of the Group (the "Competing Business") as required to be disclosed pursuant to the Listing Rules were as follows:

(a) Core Business Activities of the Group

- (1) Development, investment and operation of energy infrastructure;
- (2) Development, investment and operation of transportation infrastructure;
- (3) Development, investment and operation of water infrastructure;
- (4) Development, investment and operation and commercialisation of infrastructure related business;
- (5) Investment holding and project management;
- (6) Securities investment; and
- (7) Information technology, e-commerce and new technology.

(b) Interests in Competing Business

Name of Director	Name of Company	Nature of Interest	Competing Business (Note)
Li Tzar Kuoi, Victor	Cheung Kong (Holdings) Limited	Managing Director and Deputy Chairman	(5), (6) & (7)
	Hutchison Whampoa Limited	Deputy Chairman	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Executive Director	(1), (5), (6) & (7)
	CK Life Sciences Int'l., (Holdings) Inc.	Chairman	(6) & (7)
Kam Hing Lam	Cheung Kong (Holdings) Limited	Deputy Managing Director	(5), (6) & (7)
	Hutchison Whampoa Limited	Executive Director	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Executive Director	(1), (5), (6) & (7)
	CK Life Sciences Int'l., (Holdings) Inc.	President and Chief Executive Officer	(6) & (7)
	Spark Infrastructure Group	Non-executive Director	(1) & (5)
Ip Tak Chuen, Edmond	Cheung Kong (Holdings) Limited	Deputy Managing Director	(5), (6) & (7)
	CK Life Sciences Int'l., (Holdings) Inc.	Senior Vice President and Chief Investment Officer	(6) & (7)
	TOM Group Limited	Non-executive Director	(5), (6) & (7)
	CATIC International Holdings Limited	Non-executive Director	(5) & (6)
	Excel Technology International Holdings Limited	Non-executive Director	(5), (6) & (7)
	Shougang Concord International Enterprises Company Limited	Non-executive Director	(1), (5) & (6)
	The Ming An (Holdings) Company Limited	Non-executive Director	(5) & (6)
Fok Kin Ning, Canning	Cheung Kong (Holdings) Limited	Non-executive Director	(5), (6) & (7)
	Hutchison Whampoa Limited	Group Managing Director	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Chairman	(1), (5), (6) & (7)
	Hutchison Harbour Ring Limited	Chairman	(7)
	Hutchison Telecommunications International Limited	Chairman	(7)
Andrew John Hunter	Hongkong Electric Holdings Limited	Executive Director	(1), (5), (6) & (7)
	Spark Infrastructure Group	Non-executive Director	(1) & (5)

(b) Interests in Competing Business (Cont'd)

Name of Director	Name of Company	Nature of Interest	Competing Business (Note)
Chow Woo Mo Fong, Susan	Hutchison Whampoa Limited	Deputy Group Managing Director	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Executive Director	(1), (5), (6) & (7)
	TOM Group Limited	Non-executive Director	(5), (6) & (7)
	Hutchison Harbour Ring Limited	Executive Director	(7)
	Hutchison Telecommunications International Limited	Alternate Director	(7)
Frank John Sixt	Cheung Kong (Holdings) Limited	Non-executive Director	(5), (6) & (7)
	Hutchison Whampoa Limited	Group Finance Director	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Executive Director	(1), (5), (6) & (7)
	Hutchison Telecommunications International Limited	Non-executive Director	(7)
	TOM Group Limited	Chairman	(5), (6) & (7)
Tso Kai Sum	Hongkong Electric Holdings Limited	Group Managing Director	(1), (5), (6) & (7)
Lee Pui Ling, Angelina	TOM Group Limited	Non-executive Director	(5), (6) & (7)
George Colin Magnus	Cheung Kong (Holdings) Limited	Non-executive Director	(5), (6) & (7)
	Hutchison Whampoa Limited	Non-executive Director	(1), (5), (6) & (7)
	Hongkong Electric Holdings Limited	Non-executive Director	(1), (5), (6) & (7)

Note: Such businesses may be made through subsidiaries, associated companies or by way of other forms of investments.

Save as disclosed above, as at the Latest Practicable Date, none of the Directors was interested in any business apart from the Group's business which competes or is likely to compete, either directly or indirectly, with the businesses of the Group.

6. MISCELLANEOUS

- (a) The company secretary of the Company is Ms. Eirene Yeung. She is a solicitor of the High Court of the Hong Kong Special Administrative Region and of the Supreme Court of Judicature in England and Wales, and she holds a Master's degree in Business Administration and a Master of Science degree in Finance.
- (b) The qualified accountant of the Company is Mr. Chan Loi Shun, Dominic. He is a fellow of the Hong Kong Institute of Certified Public Accountants and a fellow of the Association of Chartered Certified Accountants.
- (c) The registered office of the Company is at Clarendon House, Church Street, Hamilton HM11, Bermuda and the principal place of business of the Company is at 12th Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong.
- (d) The principal share registrars and transfer office of the Company is Butterfield Fund Services (Bermuda) Limited, Rosebank Centre, 11 Bermudiana Road, Pembroke HM08, Bermuda. The branch share registrars and transfer office of the Company is Computershare Hong Kong Investor Services Limited, Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong.

This circular (“Circular”) (in both English and Chinese versions) has been posted on the Company’s website at www.cki.com.hk.

Shareholders may at any time choose to change your choice of the language of the Company’s corporate communication (including but not limited to annual report, interim report, notice of meeting, circular and proxy form) by notice in writing to the Company’s Branch Share Registrars, Computershare Hong Kong Investor Services Limited at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Hong Kong.

Shareholders who have chosen to receive printed copy of the corporate communication in either English or Chinese version will receive both English and Chinese versions of this Circular since both languages are bound together into one booklet.