

# Cheung Kong Infrastructure Holdings Limited



**CHEUNG KONG INFRASTRUCTURE  
HOLDINGS LIMITED**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 1038)**



**HONGKONG ELECTRIC  
HOLDINGS LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 006)**



**HUTCHISON WHAMPOA LIMITED**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 013)**

## **JOINT ANNOUNCEMENT**

**CHEUNG KONG INFRASTRUCTURE HOLDINGS LIMITED  
COMPLETION OF VERY SUBSTANTIAL DISPOSALS**

**HONGKONG ELECTRIC HOLDINGS LIMITED  
COMPLETION OF DISCLOSEABLE AND CONNECTED  
TRANSACTIONS**

**HUTCHISON WHAMPOA LIMITED  
COMPLETION OF DISCLOSEABLE TRANSACTIONS**

The boards of directors of each of CKI, HEH and HWL are pleased to announce that the Alpha Disposal and the 9.9% Disposal have been completed.

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Reference is made to the CKI Circular, the HEH Circular, the HWL Circular, the CKI Announcement and the HEH Announcement. Terms used herein shall have the same meaning as those defined in the CKI Circular unless the context requires otherwise.

## **COMPLETION OF THE ALPHA DISPOSAL AGREEMENT**

As announced in the CKI Announcement and the HEH Announcement, both of the conditions precedent to the Alpha Disposal Agreement were fulfilled on 14th December, 2004. The boards of directors of each of CKI, HEH and HWL are pleased to announce that completion of the Alpha Disposal Agreement took place on 17th December, 2004 in accordance with the terms of the Alpha Disposal Agreement. The Alpha Disposal constituted a very substantial disposal for CKI, a discloseable transaction for HWL and a discloseable and connected transaction for HEH.

## **COMPLETION OF THE 9.9% DISPOSAL AGREEMENT**

As announced in the CKI Announcement, all of the 9.9% Disposal Conditions were fulfilled on 14th December, 2004. Accordingly, completion of the 9.9% Disposal Agreement took place on 17th December, 2004 in accordance with the terms of the 9.9% Disposal Agreement. As a result of the Stock Exchange's ruling that the 9.9% Disposal should be aggregated with the Alpha Disposal, the 9.9% Disposal constituted a very substantial disposal for CKI and a discloseable transaction for HWL.

It is expected that completion of the Blackwater Acquisition will take place in June 2005.

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## BOARD COMPOSITIONS

As at the date of this announcement, the Executive Directors of CKI are Mr. LI Tzar Kuoi, Victor (Chairman), Mr. KAM Hing Lam (Group Managing Director), Mr. George Colin MAGNUS (Deputy Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. IP Tak Chuen, Edmond (Deputy Chairman), Mr. KWAN Bing Sing, Eric (Deputy Managing Director), Mrs. CHOW WOO Mo Fong, Susan, Mr. Frank John SIXT and Mr. TSO Kai Sum; and the Non-executive Directors are Mr. CHEONG Ying Chew, Henry (Independent Non-executive Director), Mrs. LEE Pui Ling, Angelina, Mr. Barrie COOK, Mrs. KWOK Eva Lee (Independent Non-executive Director) and Mrs. SNG Sow-Mei (PHOON Sui Moy, alias POON Sow Mei) (Independent Non-executive Director).

As at the date of this announcement, the Executive Directors of HEH are Mr. George Colin MAGNUS (Chairman), Mr. FOK Kin Ning, Canning (Deputy Chairman), Mr. TSO Kai Sum (Group Managing Director), Mr. Andrew J. HUNTER (Group Finance Director), Mr. LEE Lan Yee, Francis, Mr. KAM Hing Lam, Mr. LI Tzar Kuoi, Victor and Mr. Frank John SIXT; and the Non-executive Directors are Mr. YEE Lup Yuen, Ewan, Mrs. CHOW WOO Mo Fong, Susan, Mr. Ronald Joseph ARCULLI, Mr. Holger KLUGE (Independent Non-executive Director), Mr. Ralph Raymond SHEA (Independent Non-executive Director) and Mr. WONG Chung Hin (Independent Non-executive Director).

As at the date of this announcement, the Executive Directors of HWL are Mr. LI Ka-shing (Chairman), Mr. LI Tzar Kuoi, Victor (Deputy Chairman), Mr. FOK Kin Ning, Canning (Group Managing Director), Mrs. CHOW WOO Mo Fong,

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Susan (Deputy Group Managing Director), Mr. Frank John SIXT (Group Finance Director), Mr. LAI Kai Ming, Dominic, Mr. George Colin MAGNUS and Mr. KAM Hing Lam; and the Non-executive Directors are Mr. Michael David KADOORIE (Independent Non-executive Director), Mr. Holger KLUGE (Independent Non-executive Director), Mr. William Elkin MOCATTA (alternate to Mr. Michael David KADOORIE), Mr. Simon MURRAY (Independent Non-executive Director), Mr. OR Ching Fai, Raymond (Independent Non-executive Director), Mr. William SHURNIAK, Mr. Peter Alan Lee VINE (Independent Non-executive Director) and Mr. WONG Chung Hin (Independent Non-executive Director).

## DEFINITIONS

“CKI”	Cheung Kong Infrastructure Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1038)
“CKI Announcement”	the announcement made by CKI dated 14th December, 2004 relating to the results of the CKI SGM
“CKI Circular”	the circular sent by CKI to CKI Shareholders dated 26th November, 2004
“CKI Ordinary Resolution (i)”	the ordinary resolution numbered (i) as set out in the notice of CKI SGM contained in the CKI Circular

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“CKI Ordinary Resolution (ii)”	the ordinary resolution numbered (ii) as set out in the notice of CKI SGM contained in the CKI Circular
“CKI Ordinary Resolution (iii)”	the ordinary resolution numbered (iii) as set out in the notice of CKI SGM contained in the CKI Circular
“CKI SGM”	the special general meeting of CKI held on 14th December, 2004 to approve CKI Ordinary Resolution (i), CKI Ordinary Resolution (ii) and CKI Ordinary Resolution (iii)
“CKI Shareholders”	the shareholders of CKI
“HEH”	Hongkong Electric Holdings Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 006)
“HEH Announcement”	the announcement made by HEH dated 14th December, 2004 relating to the results of the HEH EGM
“HEH Circular”	the circular sent by HEH to HEH Shareholders dated 26th November, 2004
“HEH EGM”	the extraordinary general meeting of HEH held on 14th December, 2004 to approve the HEH Ordinary Resolution
“HEH Ordinary Resolution”	the ordinary resolution as set out in the notice of HEH EGM contained in the HEH Circular

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- “HEH Shareholders” the shareholders of HEH
- “HWL” Hutchison Whampoa Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 013)
- “HWL Circular” the circular sent by HWL to HWL Shareholders dated 26th November, 2004
- “HWL Shareholders” the shareholders of HWL

By Order of the Board  
**CHEUNG KONG  
INFRASTRUCTURE  
HOLDINGS LIMITED**  
**Eirene Yeung**  
*Company Secretary*

By Order of the Board  
**HONGKONG ELECTRIC  
HOLDINGS LIMITED**  
**Lillian Wong**  
*Company Secretary*

By Order of the Board  
**HUTCHISON WHAMPOA LIMITED**  
**Edith Shih**  
*Company Secretary*

Hong Kong, 17th December, 2004

Please also refer to the published version of this announcement in The Standard dated 20 December 2004.